

# **Frightmares Productions Limited**

## **Report and Financial Statements**

30 November 2002



# Frightmares Productions Limited

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Registered No. 3817334

## **Directors**

R D Button

S W Mertz

## **Secretary**

A R Parsons

## **Bankers**

Barclays Bank PLC

54 Lombard Street

London EC3V 9EX

## **Solicitors**

Denton Wilde Sapte

Five Chancery Lane

Clifford's Inn

London EC4A 1EU

## **Registered Office**

Warner Suite

Pinewood Studios

Iver Heath

Bucks SL0 0NH

## Directors' report

The directors present their report and financial statements for the year ended 30 November 2002.

### Results and dividends

The company made neither a profit nor a loss in the year ended 30 November 2002 (2001 – £nil)

### Principal activity of the business

The company has not traded during the accounting period or the preceding accounting period.

### Directors and their interests

The directors who served during the year ended 30 November 2002 were as listed on page 1.

There are no directors' interests requiring disclosure under the Companies Act 1985.

By order of the Board



Secretary

## **Statement of directors' responsibilities in respect of the financial statements**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## Balance sheet

at 30 November 2002

		30 November 2002	30 November 2001
	Notes	£	£
<b>Current assets</b>			
Cash at bank and in hand		1,998	1,998
Debtors	3	1,380	1,380
		<u>3,378</u>	<u>3,378</u>
<b>Creditors:</b> amounts falling due within one year	4	(5,438)	(5,438)
		<u>(2,060)</u>	<u>(2,060)</u>
<b>Net current liabilities</b>			
<b>Capital and reserves</b>			
Called up share capital	5	2	2
Profit and loss account	6	(2,062)	(2,062)
		<u>2,060</u>	<u>(2,060)</u>
<b>Shareholders' funds</b>	6		

- (a) For the period ended 30 November 2002 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.
- (b) Members have not required the company to obtain an audit in accordance with section 249(2) of the Companies Act 1985.
- (c) The directors acknowledge their responsibility for:
- ensuring the company keeps accounting records which comply with section 221; and
  - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period, and its profits and loss for the financial period, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.



Director

## Notes to the financial statements

at 30 November 2002

### 1. Accounting policies

#### Accounting period

The company prepares financial statements for either 52 or 53 week periods ending within one week of 30 November.

#### Basis of preparation

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards.

### 2. Profit and loss account

The company has not traded during the period and has made neither a profit nor a loss. No profit and loss account has therefore been prepared.

### 3. Debtors

	30 November 2002	30 November 2001
	£	£
Amounts owed by group undertakings	1,380	1,380

### 4. Creditors: amounts falling due within one year

	30 November 2002	30 November 2001
	£	£
Amounts owed to group undertakings	5,438	5,438

### 5. Share capital

	30 November 2002	30 November 2001
	£	£
<i>Authorised</i>		
Ordinary shares of £1 each	1,000	1,000
<i>Allotted, called up and fully paid</i>	£	£
Ordinary shares of £1 each	2	2

## Notes to the financial statements

at 30 November 2002

### 6. Reconciliation of shareholders' funds and movement on reserves

	<i>Share capital £</i>	<i>Profit and loss account £</i>	<i>Total £</i>
At 30 November 2000	2	(2,062)	(2,060)
Result for the period	—	—	—
At 30 November 2001	2	(2,062)	(2,060)
Result for the year	—	—	—
At 30 November 2002	2	(2,062)	(2,060)

### 7. Ultimate parent undertaking

The company's immediate parent undertaking is Bridge Productions Limited, a company registered in England and Wales.

Time Warner Entertainment Limited is the parent undertaking of the smallest group of undertakings of which the company is a member and for which group financial statements are drawn up. Time Warner Entertainment Limited is registered in England and Wales and copies of its financial statements can be obtained from the Registrar of Companies in Cardiff.

At 30 November 2002, AOL Time Warner Inc., a company incorporated in the United States of America, was the ultimate parent undertaking and the parent undertaking of the largest group of undertakings of which the company is a member and for which group financial statements are drawn up. Copies of AOL Time Warner Inc.'s financial statements can be obtained from 75 Rockefeller Plaza, New York, NY 10019, USA.