

Abbreviated Accounts for the Year Ended 31 July 2009

for

Academy Homes Limited

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COMPANIES HOUSE

A15 03/10/2009 203

COMPANIES HOUSE

Academy Homes Limited

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for the Year Ended 31 July 2009

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Academy Homes Limited
Company Information
for the Year Ended 31 July 2009

DIRECTORS:	Mr D L Cook Mr J R Topham
SECRETARY:	Mr D L Cook
REGISTERED OFFICE:	The Garth Ellerton on Swale Richmond North Yorkshire DL10 6AP
REGISTERED NUMBER:	03816496 (England and Wales)
ACCOUNTANTS:	Lishman Sidwell Campbell & Price LLP t/a Eura Audit UK 87 South Parade Northallerton North Yorkshire DL7 8SJ

Academy Homes Limited

Abbreviated Balance Sheet

31 July 2009

	Notes	2009 £	£	2008 £	£
FIXED ASSETS					
Tangible assets	2		-		500
CURRENT ASSETS					
Stocks		390,000		1,128,117	
Debtors		3,215		1,432	
Cash at bank		417,372		11,655	
		<u>810,587</u>		<u>1,141,204</u>	
CREDITORS					
Amounts falling due within one year		<u>55,148</u>		<u>410,870</u>	
NET CURRENT ASSETS			<u>755,439</u>		<u>730,334</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>755,439</u></u>		<u><u>730,834</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>754,439</u>		<u>729,834</u>
SHAREHOLDERS' FUNDS			<u><u>755,439</u></u>		<u><u>730,834</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2009.

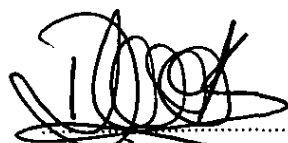
The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2009 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 14/09/09 and were signed on its behalf by:



Director

David L Cook

The notes form part of these abbreviated accounts

Academy Homes Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 July 2009

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% straight line
Office equipment	- 33% straight line & 15% reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2008 and 31 July 2009	11,545
DEPRECIATION	
At 1 August 2008	11,045
Charge for year	500
At 31 July 2009	11,545
NET BOOK VALUE	
At 31 July 2009	-
At 31 July 2008	500

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2009 £	2008 £
Number:	Class:			
1,000	Ordinary	£1	1,000	1,000


Academy Homes Limited

Report of the Accountants to the Directors of
Academy Homes Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 July 2009 set out on pages three to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Lishman Sidwell Campbell & Price LLP
t/a Eura Audit UK
87 South Parade
Northallerton
North Yorkshire
DL7 8SJ

Date: 2/10/09