

Registration number 3816301

# Deep Blue Financial Limited

Unaudited Abbreviated Accounts  
for the Year Ended 31 July 2010

TUESDAY



A13

\*A8XKFPJM\*

30/11/2010

COMPANIES HOUSE

159

---

## **Deep Blue Financial Limited**

### **Contents**

---

Abbreviated balance sheet .....	1 to 2
Notes to the abbreviated accounts .....	3 to 5

**Deep Blue Financial Limited**  
**Abbreviated Balance Sheet as at 31 July 2010**

		2010		2009	
	Note	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		4,464		29,043
Investments	2		15,289		15,289
			<u>19,753</u>		<u>44,332</u>
<b>Current assets</b>					
Stocks		800		800	
Debtors		86,138		54,718	
Cash at bank and in hand		<u>95,200</u>		<u>82,406</u>	
		182,138		137,924	
<b>Creditors: Amounts falling due within one year</b>		<u>(84,654)</u>		<u>(109,315)</u>	
<b>Net current assets</b>			<u>97,484</u>		<u>28,609</u>
<b>Total assets less current liabilities</b>			117,237		72,941
<b>Provisions for liabilities</b>			<u>-</u>		<u>1,040</u>
<b>Net assets</b>			<u>117,237</u>		<u>73,981</u>
<b>Capital and reserves</b>					
Called up share capital	3		7,500		7,500
Profit and loss reserve			<u>109,737</u>		<u>66,481</u>
<b>Shareholders' funds</b>			<u>117,237</u>		<u>73,981</u>

The notes on pages 3 to 5 form an integral part of these financial statements

**Deep Blue Financial Limited**  
**Abbreviated Balance Sheet as at 31 July 2010**

For the financial year ended 31 July 2010, the company was entitled to exemption from audit under section 477(1) of the Companies Act 2006, and no notice has been deposited under section 476(1) requesting an audit

The directors acknowledge their responsibilities for

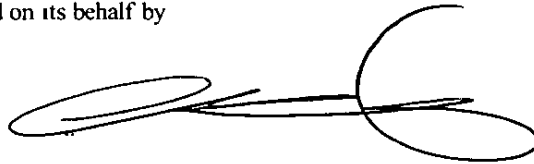
- (i) ensuring that the company keeps accounting records which comply with section 386 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 394 and which otherwise comply with the Companies Act 2006 so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of the Companies Act 2006 relating to companies subject to the small companies regime

Approved by the Board on 26/11/10 and signed on its behalf by



Mr A R Peters  
Director



Mr C R Corbett  
Director

Company registration number 3816301

The notes on pages 3 to 5 form an integral part of these financial statements

## **Deep Blue Financial Limited**

### **Notes to the abbreviated accounts for the Year Ended 31 July 2010**

---

#### **1 Accounting policies**

##### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **Turnover**

Turnover represents amounts chargeable in respect of the sale of goods and services to customers

##### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Land and buildings	over 36 months
Fixtures and fittings	25% straight line
Motor vehicles	25% reducing balance
Office equipment	33 3% straight line

##### **Fixed asset investments**

Fixed asset investments are stated at historical cost less provision for any diminution in value

##### **Stock**

Stock is valued at the lower of cost and net realisable value

##### **Deferred taxation**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by FRSSE

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

##### **Operating leases**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

##### **Pensions**

The company operates a defined contribution pension scheme Contributions are charged in the profit and loss account as they become payable in accordance with the rules of the scheme

##### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

## Deep Blue Financial Limited

### Notes to the abbreviated accounts for the Year Ended 31 July 2010

#### 2 Fixed assets

	Tangible assets £	Investments £	Total £
<b>Cost</b>			
As at 1 August 2009	111,538	15,289	126,827
Additions	943	-	943
Disposals	(26,494)	-	(26,494)
As at 31 July 2010	<u>85,987</u>	<u>15,289</u>	<u>101,276</u>
<b>Depreciation</b>			
As at 1 August 2009	82,495	-	82,495
Eliminated on disposals	(10,233)	-	(10,233)
Charge for the year	9,261	-	9,261
As at 31 July 2010	<u>81,523</u>	<u>-</u>	<u>81,523</u>
<b>Net book value</b>			
As at 31 July 2010	<u>4,464</u>	<u>15,289</u>	<u>19,753</u>
As at 31 July 2009	<u>29,043</u>	<u>15,289</u>	<u>44,332</u>

#### 3 Share capital

	2010 £	2009 £
<b>Allotted, called up and fully paid</b>		
<b>Equity</b>		
100 Ordinary shares of £1 each	100	100
7,400 Non voting ordinary shares of £1 each	<u>7,400</u>	<u>7,400</u>
	<u>7,500</u>	<u>7,500</u>

## Deep Blue Financial Limited

### Notes to the abbreviated accounts for the Year Ended 31 July 2010

---

#### 4 Transactions with directors

A Peters and C Corbett each bought their company cars from the company during the year. These transactions took place at market value.

##### Directors' loan accounts

The following balances owed to/(by) the directors were outstanding at the year end:

	Maximum Balance £	2010 £	2009 £
C Corbett	-	-	1,000
A Peters	(4,500)	(4,500)	(19,550)
D Peters	(12,500)	(12,500)	7,393
	<u>(17,000)</u>	<u>(17,000)</u>	<u>(11,157)</u>

No interest is charged in respect of these balances.

#### 5 Control

There is no overall controlling party.