

Registration number: 03816301

# Deep Blue Financial Limited

Unaudited Abbreviated Accounts  
for the Year Ended 31 December 2013

FRIDAY



\*A36L98E3\*

A36

25/04/2014

#312

COMPANIES HOUSE

**Deep Blue Financial Limited**  
**Contents**

---

Abbreviated Balance Sheet .....	1
Notes to the Abbreviated Accounts .....	2 to 4

**Deep Blue Financial Limited**  
**(Registration number: 03816301)**  
**Abbreviated Balance Sheet at 31 December 2013**

	Note	31 December 2013		31 December 2012	
		£	£	£	£
<b>Fixed assets</b>					
Tangible fixed assets	2		11,578		10,896
Investments			<u>14,490</u>		<u>15,289</u>
			26,068		26,185
<b>Current assets</b>					
Stocks		700		700	
Debtors		67,638		83,931	
Cash at bank and in hand		<u>144,612</u>		<u>212,849</u>	
		212,950		297,480	
Creditors: Amounts falling due within one year		<u>(180,821)</u>		<u>(205,053)</u>	
Net current assets			<u>32,129</u>		<u>92,427</u>
Net assets			<u><u>58,197</u></u>		<u><u>118,612</u></u>
<b>Capital and reserves</b>					
Called up share capital	3	7,500		7,500	
Profit and loss account		<u>50,697</u>		<u>111,112</u>	
			<u>58,197</u>		<u>118,612</u>

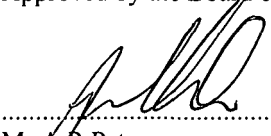
These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).


For the year ending 31 December 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved by the Board on 22/4/14 and signed on its behalf by:

  
 .....  
 Mr A R Peters  
 Director

  
 .....  
 Mr C R Corbett  
 Director

## Deep Blue Financial Limited

### Notes to the Abbreviated Accounts for the Year Ended 31 December 2013

---

#### 1 Accounting policies

##### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### **Turnover**

Turnover represents amounts chargeable in respect of the sale of services to customers.

##### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Land and buildings	over 36 months
Fixtures and fittings	25% straight line
Motor vehicles	25% reducing balance
Office equipment	33.3% straight line

##### **Fixed asset investments**

Fixed asset investments are stated at historical cost less provision for any diminution in value.

##### **Stock**

Stock is valued at the lower of cost and net realisable value.

##### **Operating leases**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

##### **Pensions**

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

# Deep Blue Financial Limited

## Notes to the Abbreviated Accounts for the Year Ended 31 December 2013

### 2 Fixed assets

	Tangible assets £	Investments £	Total £
<b>Cost</b>			
At 1 January 2013	73,908	15,289	89,197
Additions	4,639	-	4,639
Disposals	-	(799)	(799)
At 31 December 2013	<u>78,547</u>	<u>14,490</u>	<u>93,037</u>
<b>Depreciation</b>			
At 1 January 2013	63,012	-	63,012
Charge for the year	3,957	-	3,957
At 31 December 2013	<u>66,969</u>	<u>-</u>	<u>66,969</u>
<b>Net book value</b>			
At 31 December 2013	<u>11,578</u>	<u>14,490</u>	<u>26,068</u>
At 31 December 2012	<u>10,896</u>	<u>15,289</u>	<u>26,185</u>

### 3 Share capital

#### Allotted, called up and fully paid shares

	31 December 2013		31 December 2012	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100
Non-voting ordinary shares of £1 each	7,400	7,400	7,400	7,400
	<u>7,500</u>	<u>7,500</u>	<u>7,500</u>	<u>7,500</u>

### 4 Related party transactions

#### Directors' advances and credits

	Year ended 31 December 2013		1 August 2011 to 31 December 2012	
	Advance/ Credit £	Year ended 31 December 2013 Repaid £	Advance/ Credit £	1 August 2011 to 31 December 2012 Repaid £
<b>Mr A R Peters</b>				
Interest free loan	<u>2,028</u>	<u>3,182</u>	<u>3,182</u>	<u>15,394</u>

**Deep Blue Financial Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 December 2013**

---

**5 Control**

The company is controlled by the directors who own 100% of the ordinary shares.