

Company Registration No. 3816301 (England and Wales)

DEEP BLUE FINANCIAL LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2008

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19/12/2008

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COMPANIES HOUSE

DHB FELLOWS
BUSINESS AND TAX ADVISERS

DEEP BLUE FINANCIAL LIMITED

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DEEP BLUE FINANCIAL LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Tangible assets	2		34,040		45,706
Current assets					
Stocks		800		1,800	
Debtors		28,931		52,922	
Cash at bank and in hand		144,555		146,190	
		<u>174,286</u>		<u>200,912</u>	
Creditors: amounts falling due within one year		<u>(86,018)</u>		<u>(106,875)</u>	
Net current assets			<u>88,268</u>		<u>94,037</u>
Total assets less current liabilities			<u>122,308</u>		<u>139,743</u>
Provisions for liabilities			<u>(387)</u>		<u>(667)</u>
			<u>121,921</u>		<u>139,076</u>
Capital and reserves					
Called up share capital	3		7,500		7,500
Profit and loss account			114,421		131,576
Shareholders' funds			<u>121,921</u>		<u>139,076</u>

DEEP BLUE FINANCIAL LIMITED

ABBREVIATED BALANCE SHEET

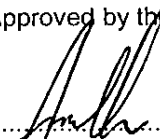
AS AT 31 JULY 2008

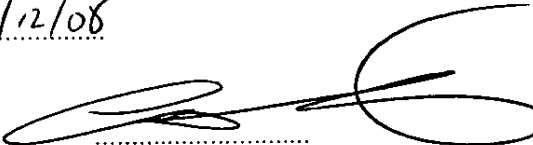
In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 16/12/08


.....
A R Peters
Director


.....
C R Corbett
Director

DEEP BLUE FINANCIAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Turnover

Turnover represents commissions receivable for services net of trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	over 36 months
Computer	over 3 years
Fixtures, fittings & equipment	25% straight line
Motor vehicles	25% straight line on motor vehicles, 20% on bicycles

1.4 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

1.6 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

DEEP BLUE FINANCIAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2008

2 Fixed assets

	Tangible assets £
Cost	
At 1 August 2007	114,690
Additions	6,820
Disposals	(12,829)
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At 31 July 2008	108,681
	<hr/>
Depreciation	
At 1 August 2007	68,984
On disposals	(11,600)
Charge for the year	17,257
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At 31 July 2008	74,641
	<hr/>
Net book value	
At 31 July 2008	34,040
	<hr/>
At 31 July 2007	45,706
	<hr/>

3 Share capital

	2008 £	2007 £
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
9,000 Non voting ordinary shares of £1 each	9,000	9,000
	<hr/>	<hr/>
	10,000	10,000
	<hr/>	<hr/>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
7,400 Non voting ordinary shares of £1 each	7,400	7,400
	<hr/>	<hr/>
	7,500	7,500
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DEEP BLUE FINANCIAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2008

4 Transactions with directors

The following directors had interest free loans during the year. The movement on these loans are as follows:

	Amount outstanding 2008 £	2007 £	Maximum in year £
C R Corbett	-	1,000	4,500
A R Peters	-	-	4,374
	<u> </u>	<u> </u>	<u> </u>

Mr C R Corbett and Mr A R Peters each have a personal guarantee of £6,000 over the company's debt.

BABBACOMBE HOUSE LIMITED

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR

ENDED 31st. DECEMBER 2007

	2136334	<u>2007</u> £	<u>2006</u> £
Gross Receipts		11859	12065
Interest Received		167	148
		<hr/>	<hr/>
		12026	12213
LESS EXPENDITURE			
Property Insurance	724		930
Water Charges	3247		3743
Light & Heat	2083		1724
Bank Charges	100		97
Accountancy	200		175
Building Maintenance	1361		1113
Garden Maintenance	1682		1685
Company Filing Fee	15		30
Management Costs	1937		1426
Motor Costs	292		659
Sundries	287		151
Outside Decoration	550.00		4100
	<hr/>	<hr/>	<hr/>
	12478	15833	15833
NET SURPLUS / [LOSS] FOR THE YEAR		<u>[452]</u>	<u>[3620]</u>

Lloyds Bank

	<u>31/12/2007</u> £	<u>31/12/2006</u> £
Current Account	1965	2535
Deposit Account	4220	4087
Less Interest	124	109
	4096	3978
TOTAL	<hr/>	<hr/>
	6061	6513

These Financial Statements were approved by the board of directors on :-

Date 28-11-08

Director R. Hunt.