

REGISTERED NUMBER: 03816220 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017
FOR
QUICKMISSION LIMITED**

Jones Thorne Limited
The Masters House
92a Arundel Street
Sheffield
South Yorkshire
S1 4RE

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FOR THE YEAR ENDED 31 MARCH 2017**

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QUICKMISSION LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2017

DIRECTOR: A R Ellis

SECRETARY: Mrs K Ellis

REGISTERED OFFICE: 7 Auckland Drive
Halfway
Sheffield
South Yorkshire
S20 4TP

REGISTERED NUMBER: 03816220 (England and Wales)

ACCOUNTANTS: Jones Thorne Limited
The Masters House
92a Arundel Street
Sheffield
South Yorkshire
S1 4RE

BALANCE SHEET
31 MARCH 2017

	Notes	31.3.17 £	£	31.3.16 £	£
FIXED ASSETS					
Tangible assets	4		420,663		413,253
CURRENT ASSETS					
Debtors	5	302,313		290,549	
Cash at bank and in hand		<u>31,708</u>		<u>68,677</u>	
		334,021		359,226	
CREDITORS					
Amounts falling due within one year	6	<u>202,116</u>		<u>119,944</u>	
NET CURRENT ASSETS			<u>131,905</u>		<u>239,282</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			552,568		652,535
CREDITORS					
Amounts falling due after more than one year	7		(142,512)		(225,328)
PROVISIONS FOR LIABILITIES			<u>(67,192)</u>		<u>-</u>
NET ASSETS			<u>342,864</u>		<u>427,207</u>
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Retained earnings			<u>342,764</u>		<u>427,107</u>
SHAREHOLDERS' FUNDS			<u>342,864</u>		<u>427,207</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

QUICKMISSION LIMITED (REGISTERED NUMBER: 03816220)

**BALANCE SHEET - continued
31 MARCH 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 30 November 2017 and were signed by:

A R Ellis - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

1. STATUTORY INFORMATION

Quickmission Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017

2. ACCOUNTING POLICIES - continued**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 11 .

4. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Motor vehicles £	Totals £
COST				
At 1 April 2016	66,723	358,217	885,440	1,310,380
Additions	-	19,000	94,350	113,350
Disposals	-	-	(13,000)	(13,000)
At 31 March 2017	<u>66,723</u>	<u>377,217</u>	<u>966,790</u>	<u>1,410,730</u>
DEPRECIATION				
At 1 April 2016	-	271,735	625,392	897,127
Charge for year	-	25,582	73,046	98,628
Eliminated on disposal	-	-	(5,688)	(5,688)
At 31 March 2017	<u>-</u>	<u>297,317</u>	<u>692,750</u>	<u>990,067</u>
NET BOOK VALUE				
At 31 March 2017	<u>66,723</u>	<u>79,900</u>	<u>274,040</u>	<u>420,663</u>
At 31 March 2016	<u>66,723</u>	<u>86,482</u>	<u>260,048</u>	<u>413,253</u>

Included in cost of land and buildings is freehold land of £ 66,723 (2016 - £ 66,723) which is not depreciated.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017

4. **TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1 April 2016	46,254	480,600	526,854
Additions	19,000	94,000	113,000
Transfer to ownership	-	(100,300)	(100,300)
At 31 March 2017	<u>65,254</u>	<u>474,300</u>	<u>539,554</u>
DEPRECIATION			
At 1 April 2016	21,190	255,458	276,648
Charge for year	10,224	62,993	73,217
Transfer to ownership	-	(76,595)	(76,595)
At 31 March 2017	<u>31,414</u>	<u>241,856</u>	<u>273,270</u>
NET BOOK VALUE			
At 31 March 2017	<u>33,840</u>	<u>232,444</u>	<u>266,284</u>
At 31 March 2016	<u>25,064</u>	<u>225,142</u>	<u>250,206</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.17 £	31.3.16 £
Trade debtors	285,607	266,109
Other debtors	16,706	24,440
	<u>302,313</u>	<u>290,549</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.17 £	31.3.16 £
Bank loans and overdrafts	5,003	-
Hire purchase contracts	81,241	-
Trade creditors	70,992	70,757
Taxation and social security	40,397	43,081
Other creditors	4,483	6,106
	<u>202,116</u>	<u>119,944</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.17	31.3.16
	£	£
Hire purchase contracts	<u>142,512</u>	<u>225,328</u>

8. **SECURED DEBTS**

The following secured debts are included within creditors:

	31.3.17	31.3.16
	£	£
Hire purchase contracts	<u>223,753</u>	<u>-</u>

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.17	31.3.16
			£	£
10	Ordinary	1	<u>100</u>	<u>100</u>

10. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is A R Ellis.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.