

Abbreviated Financial Statements for the Year Ended 31 July 2002

for

Systemdirect Limited



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for the Year Ended 31 July 2002

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Systemdirect Limited

Company Information
for the Year Ended 31 July 2002

DIRECTOR: Ms P Buchanan

SECRETARY: Mr D Boston

REGISTERED OFFICE: 38 Bellevue Road
Easton
Bristol
BS5 6DS

REGISTERED NUMBER: 3815691

ACCOUNTANTS: Norton Tax Shops Limited
7 Soundwell Road
Staple Hill
Bristol BS16 4QG

Systemdirect Limited

Abbreviated Balance Sheet
31 July 2002

		31.7.02		31.7.01	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		756		357
CURRENT ASSETS:					
Debtors		18,059		27,553	
Cash at bank		4,033		206	
		22,092		27,759	
CREDITORS: Amounts falling due within one year		18,581		20,558	
NET CURRENT ASSETS:			3,511		7,201
TOTAL ASSETS LESS CURRENT LIABILITIES:			4,267		7,558
CREDITORS: Amounts falling due after more than one year			3,254		6,361
			£1,013		£1,197
CAPITAL AND RESERVES:					
Called up share capital	3		1,000		1,000
Profit and loss account			13		197
SHAREHOLDERS' FUNDS:			£1,013		£1,197

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


Ms P Buchanan - DIRECTOR

Approved by the Board on 17 January 2003

The notes form part of these financial statements

**Notes to the Abbreviated Financial Statements
for the Year Ended 31 July 2002**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 August 2001	475
Additions	650
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At 31 July 2002	1,125
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DEPRECIATION:	
At 1 August 2001	118
Charge for year	251
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At 31 July 2002	369
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NET BOOK VALUE:	
At 31 July 2002	756
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At 31 July 2001	357
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3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.02	31.7.01
			£	£
1,000	Ordinary	£1	1,000	1,000
			<hr/>	<hr/>