

REGISTERED NUMBER: 03814979 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2014
FOR
ACORN SECURITY LOCKSMITHS LTD**

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FOR THE YEAR ENDED 31 JANUARY 2014**

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ACORN SECURITY LOCKSMITHS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2014

DIRECTOR: G Alexander

SECRETARY:

REGISTERED OFFICE: Riverside House
1-5 Como Street
Romford
Essex
RM7 7DN

REGISTERED NUMBER: 03814979 (England and Wales)

ACCOUNTANTS: CBHC LLP
Riverside House
1 - 5 Como Street
Romford
Essex
RM7 7DN

ABBREVIATED BALANCE SHEET
31 JANUARY 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		26,756		22,679
CURRENT ASSETS					
Stocks		25,186		22,145	
Debtors		15,224		13,889	
Cash at bank and in hand		5,073		217	
		45,483		36,251	
CREDITORS					
Amounts falling due within one year		33,366		34,525	
NET CURRENT ASSETS			12,117		1,726
TOTAL ASSETS LESS CURRENT LIABILITIES			38,873		24,405
CREDITORS					
Amounts falling due after more than one year			(11,356)		(4,032)
PROVISIONS FOR LIABILITIES			(4,853)		(3,798)
NET ASSETS			22,664		16,575
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			22,663		16,574
SHAREHOLDERS' FUNDS			22,664		16,575

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 25 March 2014 and were signed by:

G Alexander - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- 25% on cost
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JANUARY 2014

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2013	67,964
Additions	14,453
Disposals	<u>(1,700)</u>
At 31 January 2014	<u>80,717</u>
DEPRECIATION	
At 1 February 2013	45,285
Charge for year	9,420
Eliminated on disposal	<u>(744)</u>
At 31 January 2014	<u>53,961</u>
NET BOOK VALUE	
At 31 January 2014	<u>26,756</u>
At 31 January 2013	<u>22,679</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

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