

**ABBREVIATED UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31ST JANUARY 2013  
FOR  
ACORN SECURITY LOCKSMITHS LTD**

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FOR THE YEAR ENDED 31ST JANUARY 2013

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**ACORN SECURITY LOCKSMITHS LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31ST JANUARY 2013**

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**DIRECTOR:** G Alexander

**SECRETARY:**

**REGISTERED OFFICE:** Riverside House  
1-5 Como Street  
Romford  
Essex  
RM7 7DN

**REGISTERED NUMBER:** 03814979 (England and Wales)

**ACCOUNTANTS:** CBHC LLP  
Riverside House  
1 - 5 Como Street  
Romford  
Essex  
RM7 7DN

**ABBREVIATED BALANCE SHEET**  
**31ST JANUARY 2013**

	Notes	31.1.13 £	£	31.1.12 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		22,679		30,742
<b>CURRENT ASSETS</b>					
Stocks		22,145		22,950	
Debtors		13,889		13,384	
Cash at bank and in hand		<u>217</u>		<u>699</u>	
		36,251		37,033	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>34,525</u>		<u>40,951</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>1,726</u>		<u>(3,918)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			24,405		26,824
<b>CREDITORS</b>					
Amounts falling due after more than one year			(4,032)		(7,266)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(3,798)</u>		<u>(5,095)</u>
<b>NET ASSETS</b>			<u>16,575</u>		<u>14,463</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		1		1
Profit and loss account			<u>16,574</u>		<u>14,462</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>16,575</u>		<u>14,463</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st January 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st January 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 20th February 2013 and were signed by:

G Alexander - Director

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31ST JANUARY 2013

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1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- 25% on cost
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31ST JANUARY 2013**

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1st February 2012	78,079
Additions	120
Disposals	<u>(10,235)</u>
At 31st January 2013	<u>67,964</u>
<b>DEPRECIATION</b>	
At 1st February 2012	47,337
Charge for year	7,805
Eliminated on disposal	<u>(9,857)</u>
At 31st January 2013	<u>45,285</u>
<b>NET BOOK VALUE</b>	
At 31st January 2013	<u>22,679</u>
At 31st January 2012	<u>30,742</u>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	<b>31.1.13</b>	31.1.12
		£1	£	£
1	Ordinary		<u>1</u>	<u>1</u>

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
ACORN SECURITY LOCKSMITHS LTD**

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**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Acorn Security Locksmiths Ltd for the year ended 31st January 2013 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

Our work has been undertaken in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation).

CBHC LLP  
Riverside House  
1 - 5 Como Street  
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RM7 7DN

20th February 2013

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.