

CO.NO.03814910

E-TESTING CONSULTANCY LIMITED

**ABBREVIATED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST MAY 2002**

ASHTON SHAH & CO.

**CHARTERED CERTIFIED ACCOUNTANTS
2-B DRAYCOTT AVENUE, KENTON,
HARROW, MIDDLESEX, HA3 0BU**



E-TESTING CONSULTANCY LIMITED**ABBREVIATED BALANCE SHEET AS AT 31ST MAY 2002**

	NOTES	2002 £	2001 £
FIXED ASSETS			
Tangible Assets	2	5,292	4,156
CURRENT ASSETS			
Debtors		18,673	28,353
Cash at Bank		48,289	33,067
		<u>66,962</u>	<u>61,420</u>
CREDITORS: Amounts Falling Due Within One Year		<u>49,710</u>	<u>24,992</u>
NET CURRENT ASSETS		17,252	36,428
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>£ 22,544</u>	<u>£ 40,584</u>
CAPITAL AND RESERVES			
Called up Share Capital	3	67	100
Profit and Loss Account		22,477	40,484
Total Shareholders Funds		<u>£ 22,544</u>	<u>£ 40,584</u>

E-TESTING CONSULTANCY LIMITED

BALANCE SHEET (CONTINUED) AS AT 31ST MAY 2002

DIRECTORS STATEMENTS

In approving these Financial Statements as Directors of the Company we hereby confirm:-

- (a) that for the year in question the Company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985.
- (b) that no notice has been deposited at the Registered Office of the Company pursuant to Section 249B(2) requesting that an Audit be conducted for the year ended 31st May 2002; and
- (c) that I acknowledge my responsibilities for:-
 - (i) ensuring that the Company keeps Accounting Records which comply with Section 221, of the Companies Act 1985.
 - (ii) preparing Accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its Profit (or Loss) for the year then ended in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Companies Act relating to Accounts, so far as applicable to the Company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies, and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The Accounts were approved by the Board of Directors on 23rd July 2002.



.....
DIRECTOR



.....
DIRECTOR

E-TESTING CONSULTANCY LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MAY 2002

1. ACCOUNTING POLICIES

- (a) The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The following is a summary of the significant accounting policies adopted by the company in the preparation of the financial statements.

(b) DEPRECIATION

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates:

Office Equipment	25%	(Reducing Balance)
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(c) TURNOVER

The company's turnover represents the value, excluding value added tax, of services supplied to customers during the year.

(d) DEFERRED TAXATION

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences to the extent that it is considered that a net liability will crystallise in the near future.

E-TESTING CONSULTANCY LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31ST MAY 2002

2. TANGIBLE FIXED ASSETS

	<u>Office Equipment</u>
	£
COST: B/Fwd	5,541
Additions	2,900
COST: C/Fwd	<u>8,441</u>
DEPRECIATION: B/Fwd	1,385
Charge for the year	1,764
DEPRECIATION: C/Fwd	<u>3,149</u>
NET BOOK VALUE: 31.5.2002	<u>£ 5,292</u>
NET BOOK VALUE: 31.5.2001	<u>£ 4,156</u>

3. CALLED UP SHARE CAPITAL

	2002	2001
	£	£
Authorised: 1,000 Ordinary Shares of £ 1 each	<u>£ 1,000</u>	<u>£ 1,000</u>
Issued & Fully Paid: 67 Ordinary Shares of £ 1 each	<u>£ 67</u>	<u>£ 100</u>