

Company Registration No. 03814614 (England and Wales)

**72 SUTHERLAND AVENUE LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 JULY 2014**

**72 SUTHERLAND AVENUE LIMITED**

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## 72 SUTHERLAND AVENUE LIMITED

### ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2014

|  | Notes | 2014<br>£    | £              | 2013<br>£     | £              |
|--|-------|--------------|----------------|---------------|----------------|
| <b>Fixed assets</b>  |       |              |                |               |                |
| Tangible assets  | 2     |              | 8,929          |               | 8,929          |
| <b>Current assets</b>  |       |              |                |               |                |
| Debtors  |       | -            |                | 62            |                |
| Cash at bank and in hand                                       |       | 6,607        |                | 10,731        |                |
|  |       | <u>6,607</u> |                | <u>10,793</u> |                |
| <b>Creditors: amounts falling due within one year</b>          |       |              |                |               |                |
|  |       | <u>(363)</u> |                | <u>(312)</u>  |                |
| <b>Net current assets</b>                                      |       |              | 6,244          |               | 10,481         |
| <b>Total assets less current liabilities</b>                   |       |              | <u>15,173</u>  |               | <u>19,410</u>  |
| <b>Creditors: amounts falling due after more than one year</b> |       |              |                |               |                |
|  |       |              | <u>(8,922)</u> |               | <u>(8,922)</u> |
|  |       |              | <u>6,251</u>   |               | <u>10,488</u>  |
| <b>Capital and reserves</b>                                    |       |              |                |               |                |
| Called up share capital  | 3     |              | 7              |               | 7              |
| Profit and loss account  |       |              | <u>6,244</u>   |               | <u>10,481</u>  |
| <b>Shareholders' funds</b>                                     |       |              | <u>6,251</u>   |               | <u>10,488</u>  |

For the financial year ended 31 July 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 29 September 2014

Maija Calvert  
**Director**

**Company Registration No. 03814614**

## 72 SUTHERLAND AVENUE LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2014

#### 1 Accounting policies

##### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

##### 1.3 Turnover

Turnover represents service charges receivable during the year.

##### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets include investment properties professionally valued by Chartered Surveyors on an existing use open market value basis.

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the director compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

#### 2 Fixed assets

|                                    | Tangible assets   |
|------------------------------------|-------------------|
|                                    | £                 |
| <b>Cost</b>                        |                   |
| At 1 August 2013 & at 31 July 2014 | 8,929             |
|                                    | <u>          </u> |
| At 31 July 2013                    | 8,929             |
|                                    | <u>          </u> |

#### 3 Share capital

|   | 2014          | 2013          |
|---|---------------|---------------|
|   | £             | £             |
| <b>Allotted, called up and fully paid</b> |               |               |
| 7 Ordinary shares of £1 each              | 7             | 7             |
|   | <u>      </u> | <u>      </u> |

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