

Company Registration No. 03814614 (England and Wales)

72 SUTHERLAND AVENUE LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2016

72 SUTHERLAND AVENUE LTD

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72 SUTHERLAND AVENUE LTD

ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2016

| | | 2016 | | 2015 | |
|--|-------|------|---------|-------------|---------|
| | Notes | £ | £ | as restated | £ |
| Fixed assets | | | | | |
| Tangible assets | 2 | | 8,929 | | 8,929 |
| Current assets | | | | | |
| Net current assets | | | - | | - |
| Total assets less current liabilities | | | 8,929 | | 8,929 |
| Creditors: amounts falling due after more than one year | | | | | |
| | | | (8,922) | | (8,922) |
| | | | 7 | | 7 |
| Capital and reserves | | | | | |
| Called up share capital | 3 | | 7 | | 7 |
| Shareholders' funds | | | 7 | | 7 |

For the financial year ended 31 July 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 12 October 2016

Trevor James
Director

Company Registration No. 03814614

72 SUTHERLAND AVENUE LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold

Freehold interest is not depreciated

2 Fixed assets

| | Tangible assets £ |
|------------------------------------|----------------------|
| Cost | |
| At 1 August 2015 & at 31 July 2016 | 8,929 |
| | <u> </u> |
| At 31 July 2015 | 8,929 |
| | <u> </u> |

3 Share capital

| | 2016 £ | 2015 £ |
|---|-------------------|-------------------|
| Allotted, called up and fully paid | | |
| 7 Ordinary shares of £1 each | 7 | 7 |
| | <u> </u> | <u> </u> |

4 Prior year adjustment

It was resolved that the service charge assets and associated liabilities in relation to the maintenance of the property governed by the lease should be held in trust and therefore reported separately from the statutory company accounts.

On this basis, a prior year adjustment has been made to remove the amounts which relate to the service charge fund, as a result:

- Current assets due within one year amounting to £8,647 have been transferred to give a balance brought forward at 1 August 2015 of £nil;
- Creditors due within one year have been reduced from £388 brought forward at 1 August 2015 to £nil; and
- Profit and Loss Account as at 1 August 2015 of £8,647 has also been reduced to £nil.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.