

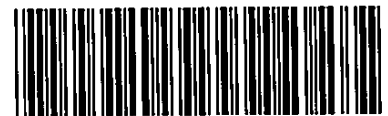
72 SUTHERLAND AVENUE LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
31 July 2011

- 1 Directors' Report
- 2 Income and Expenditure Account
- 3 Balance Sheet
- 4 - 5 Notes to the Accounts
- 6 Income and Expenditure Account Schedule
- 7 Accountants' Report

N R PULVER & CO  
Chartered Accountants

1<sup>st</sup> Floor Rear Office  
43-45 High Road  
Bushey Heath  
Herts WD23 1EE

SATURDAY



\*A7688XTT\*

A06

24/09/2011

190

COMPANIES HOUSE

Company Registration Number. 3814614

72 SUTHERLAND AVENUE LIMITED

REPORT OF THE DIRECTORS

The directors have pleasure in submitting their annual report and the accounts of the Company for the year ended 31 July 2011.

PRINCIPAL ACTIVITY

The principal activity of the Company during the year was that of property management of 72 Sutherland Avenue, London W9.

REVIEW OF THE BUSINESS

The results of the company for the year under review are shown on page 2.

DIRECTORS

The directors in office during the year were as follows:-

J Michaels (resigned 19 October 2010)

D Robinson

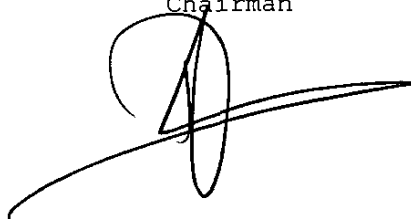
J O'Connor (appointed 19 October 2010)

The above report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 relating to small companies.

Signed on behalf of the Board

D Robinson  
Chairman

2011

A handwritten signature in black ink, consisting of a large, stylized 'D' followed by a horizontal stroke extending to the right.

72 SUTHERLAND AVENUE LIMITEDIncome and Expenditure Account  
Year ended 31 July 2011

|   | <u>Notes</u> | <u>2011</u><br><u>£</u> | <u>2010</u><br><u>£</u> |
|---|--------------|-------------------------|-------------------------|
| Turnover  | 2            | 7,697                   | 21,515                  |
| Administration Expenses                             |              | (5,149)                 | (23,907)                |
|   |              | -----                   | -----                   |
|   |              | 2,548                   | (2,392)                 |
| Corporation tax                                     | 4            | -                       | -                       |
|   |              | -----                   | -----                   |
| Excess of income over expenditure<br>after taxation |              | 2,548                   | (2,392)                 |
| BALANCE BROUGHT FORWARD                             |              | 4,992                   | 7,384                   |
|   |              | -----                   | -----                   |
| BALANCE CARRIED FORWARD                             |              | 7,540                   | 4,992                   |
|   |              | =====                   | =====                   |

The notes on pages 4 and 5 form part of these accounts

72 SUTHERLAND AVENUE LIMITEDBalance Sheet  
31 July 2011

|                                       | <u>Notes</u> | <u>2011</u><br><u>£</u> | <u>2010</u><br><u>£</u> |
|---------------------------------------|--------------|-------------------------|-------------------------|
| FIXED ASSETS                          | 5            | 8,929                   | 8,929                   |
| CURRENT ASSETS                        |              |                         |                         |
| Debtors                               | 6            | -                       | 2,151                   |
| Balance at bank                       |              | 8,391                   | 4,474                   |
|                                       |              | -----                   | -----                   |
|                                       |              | 8,391                   | 6,625                   |
| CREDITORS                             | 7            |                         |                         |
| Amounts due within one year           |              | 851                     | 1,633                   |
|                                       |              | -----                   | -----                   |
| Net Current Assets                    |              | 7,540                   | 4,992                   |
|                                       |              | -----                   | -----                   |
|                                       |              | 16,469                  | 13,921                  |
| CREDITORS                             | 8            |                         |                         |
| Amounts due after one year            |              | (8,922)                 | (8,922)                 |
|                                       |              | -----                   | -----                   |
| TOTAL ASSETS LESS CURRENT LIABILITIES |              | 7,547                   | 4,999                   |
|                                       |              | =====                   | =====                   |
| CAPITAL AND RESERVES                  |              |                         |                         |
| Called up share capital               | 9            | 7                       | 7                       |
| Income and expenditure                |              | 7,540                   | 4,992                   |
|                                       |              | -----                   | -----                   |
| SHAREHOLDERS FUNDS                    | 10           | 7,547                   | 4,999                   |
|                                       |              | =====                   | =====                   |

In approving these financial statements as a director of the Company, I hereby confirm:-

- a) that for the year in question the Company was entitled to the exemption conferred by section 477 of the Companies Act 2006;
- b) that no notice has been deposited at the registered office of the Company pursuant to section 476 requesting that an audit be conducted for the year ended 31 July 2011; and
- c) that I acknowledge my responsibilities for:-
  - (i) ensuring that the Company keeps accounting records which comply with The Act, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its results for the year then ended and which otherwise comply with the provisions of Section 226 of the Companies Act 2006 relating to accounts, so far as applicable to the Company

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The notes on pages 4 and 5 form part of these accounts

..... Director Approved by the Board  
D Robinson on 2011

72 SUTHERLAND AVENUE LIMITEDNotes to the Accounts  
Year ended 31 July 2011

## 1 ACCOUNTING POLICIES

- a The accounts have been prepared under the historical cost convention in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).
- b Turnover represents service charges receivable during the year.
- c. Investment properties are valued annually and the surplus is transferred to the revaluation reserve. Any deficit arising on the valuation of any individual property is only taken to the revaluation reserve to the extent that it can be offset against previous surpluses on that property. In accordance with Statement of Standard Accounting Practice No 19, depreciation is not provided in respect of investment properties in order for the financial statements to give a true and fair view.

## 2 TURNOVER

The turnover and excess of income over expenditure before taxation is attributable to the principal activity of the Company, which is as stated in the report of the directors

|  | <u>2011</u> | <u>2010</u> |
|--|-------------|-------------|
|  | £           | £           |

## 3 EXCESS OF INCOME OVER EXPENDITURE

The excess of income over expenditure is stated after charging:-

|             |       |       |
|-------------|-------|-------|
| Staff costs | -     | -     |
|             | ===== | ===== |

## 4 TAXATION

|                 |       |       |
|-----------------|-------|-------|
| Corporation tax | -     | -     |
|                 | ===== | ===== |

## 5 TANGIBLE FIXED ASSETS

|                    |                   |
|--------------------|-------------------|
|                    | <u>Freehold</u>   |
|                    | <u>Investment</u> |
|                    | <u>Property</u>   |
| <u>Cost</u>        |                   |
| As at 1.8.2010 and |                   |
| at 31 7.2011       | 8,929             |
|                    | =====             |

In the opinion of the directors, the cost of freehold investment properties represents its true market value.

72 SUTHERLAND AVENUE LIMITEDNotes to the Accounts  
Year ended 31 July 2011

|   | <u>2011</u><br>£ | <u>2010</u><br>£ |
|---|------------------|------------------|
| 6 DEBTORS                                   |                  |                  |
| Trade debtors                               | -                | 2,151            |
|   | =====            | =====            |
| 7 CREDITORS - Amounts due within one year   |                  |                  |
| Accruals                                    | 851              | 1,633            |
|   | =====            | =====            |
| 8 CREDITORS - Amounts due after one year    |                  |                  |
| Shareholders loans                          | 8,922            | 8,922            |
|   | =====            | =====            |
| 9 CALLED UP SHARE CAPITAL                   |                  |                  |
| Authorised, allotted, issued and fully paid |                  |                  |
| 7 Ordinary Shares of £1 each                | 7                | 7                |
|   | =====            | =====            |
| 10 SHAREHOLDERS FUNDS                       |                  |                  |
| Balance brought forward                     | 4,999            | 7,391            |
| Profit/(Loss) for the year                  | 2,548            | (2,392)          |
|   | -----            | -----            |
| Balance carried forward                     | 7,547            | 4,999            |
|   | =====            | =====            |