

72 SUTHERLAND AVENUE LIMITED

ACCOUNTS

31 July 2008

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N R PULVER & CO  
Chartered Accountants

191 Sparrows Herne  
Bushey Heath  
Herts  
WD23 1AJ

THURSDAY



A41 \*A8YRZ8Q2\* 02/04/2009 103  
COMPANIES HOUSE

Company Registration Number 3814614

72 SUTHERLAND AVENUE LIMITEDREPORT OF THE DIRECTORS

The directors have pleasure in submitting their annual report and the accounts of the Company for the year ended 31 July 2008.

PRINCIPAL ACTIVITY

The principal activity of the Company during the year was that of property management of 72 Sutherland Avenue, London W9.

REVIEW OF THE BUSINESS

The results of the company for the year under review are shown on page 3.

DIRECTORS

The directors in office during the year and their interest in the issued share capital of the Company were as follows:-

	<u>31 July 2008</u>	<u>1 August 2007</u>
J Michaels	1	1
S Toon	1	1

FIXED ASSETS

Details of changes to the fixed assets of the Company are shown at note 5 to the accounts.

Signed on behalf of the Board



Chairman

2009

72 SUTHERLAND AVENUE LIMITEDIncome and Expenditure Account  
Year ended 31 July 2008

	<u>Notes</u>	<u>2008</u> £	<u>2007</u> £
Turnover	2	8,000	6,240
Administration & General Expenses		(4,231)	(3,972)
		-----	-----
		3,769	2,268
Corporation tax	4	-	-
		-----	-----
Excess of income over expenditure after taxation		3,769	2,268
BALANCE BROUGHT FORWARD		5,444	3,176
		-----	-----
BALANCE CARRIED FORWARD		9,213	5,444
		=====	=====

None of the Company's activities were acquired or discontinued during the financial year.

The Company made no recognised gains or losses in the year ended 31 July 2008 other than the excess of income over expenditure for the year.

The notes on pages 4 and 5 form part of these accounts.


72 SUTHERLAND AVENUE LIMITEDBalance Sheet31 July 2008

	<u>Notes</u>	<u>2008</u> £	<u>2007</u> £
FIXED ASSETS	5	8,929	8,929
CURRENT ASSETS			
Balance at bank		9,519	5,744
CREDITORS	6		
Amounts due within one year		306	300
		-----	-----
Net Current Assets		9,213	5,444
		-----	-----
		18,142	14,373
CREDITORS	7		
Amounts due after one year		(8,922)	(8,922)
		-----	-----
TOTAL NET ASSETS		9,220	5,451
		=====	=====
CAPITAL AND RESERVES			
Called up share capital	8	7	7
Income and expenditure		9,213	5,444
		-----	-----
		9,220	5,451
		=====	=====

In approving these financial statements as a director of the Company, we hereby confirm:-

- a) that for the year in question the Company was entitled to the exemption conferred by section 249A(1) of the Companies Act 1985;
- b) that no notice has been deposited at the registered office of the Company pursuant to section 249B(2) requesting that an audit be conducted for the year ended 31 July 2008; and
- c) that we acknowledge our responsibilities for:-
  - (i) ensuring that the Company keeps accounting records which comply with section 221, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its excess of income over expenditure for the year then ended and which otherwise comply with the provisions of Section 226 of the Companies Act 1985 relating to accounts, so far as applicable to the Company.

The notes on pages 4 and 5 form part of these accounts.

.....  Director Approved by the Board

on 2009

..... Director

72 SUTHERLAND AVENUE LIMITEDNotes to the Accounts  
Year ended 31 July 2008

## 1 ACCOUNTING POLICIES

- a. The accounts have been prepared under the historical cost convention.
- b. Turnover represents service charges receivable during the year.
- c. Investment properties are valued annually and the surplus is transferred to the revaluation reserve. Any deficit arising on the valuation of any individual property is only taken to the revaluation reserve to the extent that it can be offset against previous surpluses on that property. In accordance with Statement of Standard Accounting Practice No. 19, depreciation is not provided in respect of investment properties in order for the financial statements to give a true and fair view.
- d. Provision is made at current rates for taxation deferred in respect of all material timing differences.
- e. The Company has taken advantage of the exemption in Financial Reporting Standard No. 1 from producing a cash flow statement on the grounds that it is a small company.

## 2 TURNOVER

The turnover and excess of income over expenditure before taxation is attributable to the principal activity of the Company, which is as stated in the report of the directors.

	<u>2008</u>	<u>2007</u>
	£	£

## 3 EXCESS OF INCOME OVER EXPENDITURE

The excess of income over expenditure is stated after charging:-

Staff costs	-	-
	=====	=====

## 4 TAXATION

Corporation tax	-	-
	=====	=====

## 5 TANGIBLE FIXED ASSETS

	<u>Freehold</u>
	<u>Investment</u>
	<u>Property</u>
<u>Cost</u>	
As at 1.8.2007 and	
at 31.7.2008	8,929
	=====

In the opinion of the directors, the cost of freehold investment properties represents its true market value.

72 SUTHERLAND AVENUE LIMITEDNotes to the Accounts  
Year ended 31 July 2008

	<u>2008</u>	<u>2007</u>
	£	£
6 CREDITORS - Amounts due within one year		
Accruals	306	300
	=====	=====
7 CREDITORS - Amounts due after one year		
Shareholders loans	8,922	8,922
	=====	=====
9 CALLED UP SHARE CAPITAL		
Authorised, allotted, issued and fully paid		
7 Ordinary Shares of £1 each	7	7
	=====	=====
10 ULTIMATE CONTROLLING PARTY		

In the opinion of the directors, the Company has no ultimate Controlling party.