Registered Number 03814376

Abres Limited

Abbreviated Accounts

31 July 2011

Abres Limited **Registered Number 03814376**

Company Information

Registered Office:
Forge House
Ansell Road
Dorking
Surrey
RH4 1UN

Reporting Accountants:
Richard Matthew Associates

Forge House
Ansell Road
Dorking
Surrey
RH4 1UN

Bankers:
National Westminster Bank Plc
Horley Branch
4 Premier Parade
High Street
Horley
Surrey
RH6 7FJ

Abres Limited **Registered Number 03814376**

Balance Sheet as at 31 July 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		6,825		19,221
			6,825		19,221
Current assets					
Stocks		100		100	
Debtors		1,400		2,095	
Cash at bank and in hand		171		0	
Total current assets		1,671		2,195	
Creditors: amounts falling due within one year		(19,429)		(24,953)	
Net current assets (liabilities)			(17,758)		(22,758)
Total assets less current liabilities			(10,933)		(3,537)
Total net assets (liabilities)			(10,933)		(3,537)
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			(11,033)		(3,637)
Shareholders funds			(10,933)		(3,537)

a. For the year ending 31 July 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 17 October 2011

And signed on their behalf by:
J R Tester, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 July 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor vehicles 25% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 August 2010	43,098
Disposals	(23,718)
At 31 July 2011	19,380
Depreciation	
At 01 August 2010	23,877
Charge for year	2,274
On disposals	(13,596)
At 31 July 2011	12,555
Net Book Value	
At 31 July 2011	6,825
At 31 July 2010	19,221

3 **Share capital**

	2011	2010

	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

4 **Transactions with directors**

A vehicle with a written down value of £10,122 has been sold to Mr J.Tester, a Director of the firm,for £4,500.The turnover of the company includes £4,888 from Abkan Ltd., a company controlled by Mr J R Tester.