

PLEASE SIGN AND RETURN

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2008

FOR

ABRES LIMITED

FRIDAY



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17/10/2008

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COMPANIES HOUSE

ABRES LIMITED

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for the Year Ended 31 July 2008

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ABRES LIMITED

COMPANY INFORMATION
for the Year Ended 31 July 2008

DIRECTOR:	J R Tester
SECRETARY:	Mrs B M Tester
REGISTERED OFFICE:	Forge House Ansell Road Dorking Surrey RH4 1UN
REGISTERED NUMBER:	03814376 (England and Wales)
ACCOUNTANTS	Richard Matthew Associates Chartered Accountants Forge House Ansell Road Dorking Surrey RH4 1UN
BANKERS:	National Westminster Bank Plc Horley Branch 4 Premier Parade High Street Horley Surrey RH6 7FJ

ABRES LIMITED

ABBREVIATED BALANCE SHEET

31st July 2008

	Notes	31.7.08 £	31.7.07 £
FIXED ASSETS			
Tangible assets	2	15,298	4,148
CURRENT ASSETS			
Stocks		230	725
Debtors		-	1,919
Cash at bank		141	-
		<u>371</u>	<u>2,644</u>
CREDITORS			
Amounts falling due within one year		<u>18,638</u>	<u>16,002</u>
NET CURRENT LIABILITIES		<u>(18,267)</u>	<u>(13,358)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(2,969)</u>	<u>(9,210)</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>(3,069)</u>	<u>(9,310)</u>
SHAREHOLDERS' FUNDS		<u>(2,969)</u>	<u>(9,210)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st July 2008

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2008 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on

10/10/08

and were signed by


J R Tester - Director

The notes form part of these abbreviated accounts

ABRES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 July 2008

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Motor vehicles - 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2007	10,835
Additions	16,250
	<hr/>
At 31 July 2008	27,085
	<hr/>
DEPRECIATION	
At 1 August 2007	6,687
Charge for year	5,100
	<hr/>
At 31 July 2008	11,787
	<hr/>
NET BOOK VALUE	
At 31 July 2008	15,298
	<hr/>
At 31 July 2007	4,148
	<hr/>

3 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid				
Number	Class	Nominal value	31 7 08 £	31 7 07 £
100	Ordinary	£1 00	100	100
			<hr/>	<hr/>

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
ABRES LIMITED

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company for the year ended 31 July 2008 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's director, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 31 July 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Richard Matthew Associates
Chartered Accountants
Forge House
Ansell Road
Dorking
Surrey
RH4 1UN

Date