

REGISTERED NUMBER: 03814369 (England and Wales)

PLEASE SIGN AND RETURN

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2008

FOR

ABKAN LIMITED

WEDNESDAY



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11/03/2009

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COMPANIES HOUSE

ABKAN LIMITED

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for the Year Ended 31 July 2008

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ABKAN LIMITED

COMPANY INFORMATION
for the Year Ended 31 July 2008

DIRECTOR: J R Tester

SECRETARY: Mrs B M Tester

REGISTERED OFFICE: Forge House
Ansell Road
Dorking
Surrey
RH4 1UN

REGISTERED NUMBER: 03814369 (England and Wales)

ACCOUNTANTS: Richard Matthew Associates
Forge House
Ansell Road
Dorking
Surrey
RH4 1UN

BANKERS: Lloyds TSB Plc
Horley
Surrey

ABKAN LIMITED
ABBREVIATED BALANCE SHEET
31 July 2008

	Notes	31.7.08 £	31.7.07 £
FIXED ASSETS			
Tangible assets	2	2,410	2,678
CURRENT ASSETS			
Stocks		25,270	19,724
Debtors		9,212	7,493
Cash at bank		2,331	7
		<u>36,813</u>	<u>27,224</u>
CREDITORS			
Amounts falling due within one year		<u>49,706</u>	<u>68,194</u>
NET CURRENT LIABILITIES		<u>(12,893)</u>	<u>(40,970)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(10,483)</u>	<u>(38,292)</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>(10,583)</u>	<u>(38,392)</u>
SHAREHOLDERS' FUNDS		<u>(10,483)</u>	<u>(38,292)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2008.


The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on and were signed by:



 J R Tester - Director

ABKAN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 July 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 10% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2007 and 31 July 2008	6,282
DEPRECIATION	
At 1 August 2007	3,604
Charge for year	268
At 31 July 2008	3,872
NET BOOK VALUE	
At 31 July 2008	2,410
At 31 July 2007	2,678

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.08 £	31.7.07 £
100	Ordinary	£1.00	100	100

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
ABKAN LIMITED

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company for the year ended 31 July 2008 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's director, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director that we have done so, and state those matters that we have agreed to state to him in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 31 July 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Richard Matthew Associates
Forge House
Ansell Road
Dorking
Surrey
RH4 1UN

Date: