

ABLE TREE SERVICES LIMITED

DIRECTOR'S REPORT  
AND  
FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 JULY 2010



OMG  
CHARTERED CERTIFIED ACCOUNTANTS  
111A GEORGE LANE  
LONDON E18 1AN

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*The following pages do not  
form part of the statutory accounts*

12	Detailed Trading and Profit and Loss Account
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**ABLE TREE SERVICES LIMITED**

**COMPANY INFORMATION**

COMPANY NUMBER 3814181

DIRECTOR D J Yeardley

SECRETARY M Yeardley

REGISTERED OFFICE 111a George Lane  
London  
E18 1AN

ACCOUNTANTS **OMG**  
**CHARTERED CERTIFIED ACCOUNTANTS**  
111a George Lane  
London  
E18 1AN

**ABLE TREE SERVICES LIMITED**

**DIRECTOR'S REPORT  
FOR THE YEAR ENDED 31 JULY 2010**

The Director has pleasure in submitting his report, together with the unaudited financial statements for the year ended 31 July 2010

**Principal Activity**

The Principal activity of the company continued to be that of providing landscaping and tree surgery services

**Directors**

The directors during the year were as follows

D J Yeardley

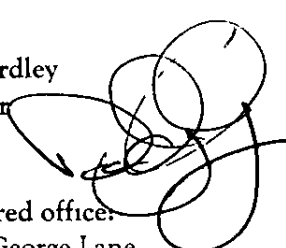
**Small Company Provisions**

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

**Signed on behalf of the Board**

D J Yeardley  
Director

Registered office:  
111A, George Lane  
London  
E18 1AN

A handwritten signature in black ink, consisting of several overlapping loops and a long horizontal stroke at the bottom.

22 March 2011

## ABLE TREE SERVICES LIMITED

### DIRECTORS' RESPONSIBILITIES YEAR ENDED 31 JULY 2010

The directors are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice

The Companies Act 2006 requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- ▯ select suitable accounting policies and then apply them consistently,
- ▯ make judgements and estimates that are reasonable and prudent,
- ▯ prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the company. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

**ABLE TREE SERVICES LIMITED**

**PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 JULY 2010**

	Note	2010	2009
		£	£
TURNOVER	2	286,160	362,174
COST OF SALES		<u>(134,194)</u>	<u>(153,963)</u>
GROSS PROFIT		151,966	208,211
SELLING AND DISTRIBUTION COSTS		(28,168)	(33,621)
ADMINISTRATIVE EXPENSES		<u>(127,207)</u>	<u>(135,085)</u>
OPERATING PROFIT/(LOSS)	10	(3,409)	39,505
INTEREST RECEIVABLE		-	623
INTEREST PAYABLE & SIMILAR CHARGES		<u>(1,120)</u>	<u>(1,258)</u>
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		(4,529)	38,870
TAXATION ON PROFIT/(LOSS) ON ORDINARY ACTIVITIES	8	<u>383</u>	<u>(8,163)</u>
PROFIT/(LOSS) ON ORDINARY ACTIVITIES AFTER TAX BEING PROFIT/(LOSS) FOR THE FINANCIAL YEAR		<u>(4,146)</u>	<u>30,707</u>

The notes on pages 7 to 9 form part of these financial statements

**ABLE TREE SERVICES LIMITED**

**BALANCE SHEET AS AT 31 JULY 2010**

	Note	2010 £	2009 £
<b>FIXED ASSETS</b>			
Tangible Assets	5	22,802	15,400
<b>CURRENT ASSETS</b>			
Cash at Bank and in Hand		20,767	71,376
Debtors and Prepayments	6	<u>44,197</u>	<u>18,732</u>
		<u>64,964</u>	<u>90,108</u>
<b>CREDITORS- Amounts falling due</b>			
within one year	7	<u>(36,541)</u>	<u>(49,754)</u>
<b>TOTAL ASSETS LESS</b>			
<b>CURRENT LIABILITIES</b>		28,423	40,354
<b>PROVISIONS FOR LIABILITIES AND</b>			
<b>CHARGES</b>			
Deferred Taxation	12	<u>(-)</u>	<u>(383)</u>
<b>TOTAL ASSETS LESS TOTAL LIABILITIES</b>		<u>51,225</u>	<u>55,371</u>
<b>CAPITAL AND RESERVES</b>			
Called up Share Capital	9	1,000	1,000
Profit and Loss Account	11	<u>50,225</u>	<u>54,371</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>51,225</u>	<u>55,371</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477(2), and that no member or members have requested an audit pursuant to section 476(1) of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps proper accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved and signed on behalf of the board and authorised for issue on 22 March 2011 by

  
D J Yeardley  
Director

Company Registration No. 3814181

The notes on pages 7 to 9 form part of these financial statements

# **ABLE TREE SERVICES LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2010**

### **1) ACCOUNTING POLICIES**

#### **a) Convention**

The Financial Statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **b) Cash Flow Statement**

The company has taken advantage of the exemption granted in the Financial Reporting Standard No 1 from producing a cash flow statement on the grounds that it is a small company

#### **c) Going Concern**

As a result of his assessment the director has concluded that there are no material uncertainties that may cast significant doubt about the company's ability to continue as a going concern

The accounts have therefore been prepared on a going concern basis and assume the continuation of the financial support of the director

### **2) TURNOVER**

Turnover represents the invoice value of services provided by the company exclusive of value added tax

### **3) TANGIBLE FIXED ASSETS AND DEPRECIATION**

Tangible fixed assets are stated at cost less depreciation Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis

Machinery and Equipment	- 25% per annum reducing balance basis
Motor Vehicles	- 25% per annum reducing balance basis

### **4) LEASING AND HIRE PURCHASE CONTRACTS**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives Assets acquired under hire purchase contracts are depreciated over their useful lives Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred



**ABLE TREE SERVICES LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2010**

<b>5) TANGIBLE FIXED ASSETS</b>	<b>Motor Vehicles £</b>	<b>Machinery &amp; Equipment £</b>	<b>Total £</b>
<b>COST</b>			
At 1 August 2009	51,935	52,708	104,643
Disposals	(-)	<u>15,000</u>	<u>15,000</u>
At 31 July 2010	<u>51,935</u>	<u>67,708</u>	<u>119,643</u>
<b>DEPRECIATION</b>			
At 1 August 2009	42,135	47,108	89,243
Charge for the Year	<u>2,449</u>	<u>5,149</u>	<u>7,598</u>
At 31 July 2010	<u>44,584</u>	<u>52,257</u>	<u>96,841</u>
<b>NET BOOK VALUE</b>			
At 31 July 2010	<u>7,351</u>	<u>15,451</u>	<u>22,802</u>
At 31 July 2009	<u>9,800</u>	<u>5,600</u>	<u>15,400</u>

Included above are fixed assets held on finance leases amounting to £9,970  
(2009- £9,970)

	<b>2010 £</b>	<b>2009 £</b>
<b>6) DEBTORS</b>		
Trade Debtors	<u>44,197</u>	<u>18,732</u>

**7) CREDITORS: Amounts falling due within one year**

Creditors and Accruals	3,500	3,500
Net obligations under finance leases	-	1,706
Social Security and other Taxes	25,194	28,912
Director's Current Account	7,847	6,847
Corporation Tax	-	<u>8,789</u>
	<u>36,541</u>	<u>49,754</u>

ABLE TREE SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2010

		2010 £	2009 £
<b>8) TAXATION</b>			
UK Corporation Tax		-	8,789
Deferred Tax Charge/(Credit)	(Note 12)	<u>(383)</u>	<u>(626)</u>
		<u>(383)</u>	<u>8,163</u>

**9) SHARE CAPITAL**

Allotted Called up and Fully Paid

1,000 Ordinary Shares of £1	<u>1,000</u>	<u>1,000</u>
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**10) OPERATING PROFIT**

The operating profit/(loss) is stated after charging

Depreciation of tangible fixed assets	7,598	5,145
Director's remuneration	<u>34,462</u>	<u>34,762</u>

**11) RECONCILIATION OF RESERVES**

	Called-up share capital £	Profit and loss account £
Balance at 1 August 2009	1,000	54,371
Profit/(loss) for the year	-	<u>(4,146)</u>
Balance at 31 July 2010	<u>1,000</u>	<u>50,225</u>

**12) DEFERRED TAXATION**

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

	2010 £	2009 £
Balance at 1 August 2009	383	1,009
Charge/(Credit) for the year	<u>(383)</u>	<u>(626)</u>
Balance at 31 July 2010	-	<u>383</u>

The provision for deferred taxation is made up of accelerated capital allowances

ABLE TREE SERVICES LIMITED

REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED  
STATUTORY ACCOUNTS OF ABLE TREE SERVICES LIMITED  
YEAR ENDED 31 JULY 2010

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Able Tree Services Limited for the year ended 31 July 2010 from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at [http://rulebook accaglobal.com/](http://rulebook.accaglobal.com/)

This report is made solely to the Board of Directors as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the company's accounts in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [http://www accaglobal.com/factsheet163](http://www.accaglobal.com/factsheet163)

To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Able Tree Services Limited and its Board of Directors as a body for our work or for this report

It is your duty to ensure that the company has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of its assets, liabilities, financial position and its profit/loss. You consider that the company is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the accounts. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts



OMG  
Chartered Certified Accountants  
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22 March 2011