

Registered Number 03814181

ABLE TREE SERVICES LIMITED

Abbreviated Accounts

31 July 2012

ABLE TREE SERVICES LIMITED

Registered Number 03814181

Balance Sheet as at 31 July 2012

	Notes	2012	2011
		£	£
Fixed assets	2		
Tangible		35,581	29,115
		<u>35,581</u>	<u>29,115</u>
Current assets			
Debtors		33,463	40,109
Cash at bank and in hand		36,064	20,941
Total current assets		<u>69,527</u>	<u>61,050</u>
Creditors: amounts falling due within one year		(44,177)	(51,556)
Net current assets (liabilities)		25,350	9,494
Total assets less current liabilities		<u>60,931</u>	<u>38,609</u>
Creditors: amounts falling due after more than one year 3		(10,358)	(6,329)
Total net assets (liabilities)		<u>50,573</u>	<u>32,280</u>
Capital and reserves			
Called up share capital	4	1,000	1,000
Profit and loss account		49,573	31,280
Shareholders funds		<u>50,573</u>	<u>32,280</u>

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- a. For the year ending 31 July 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 February 2013

And signed on their behalf by:

Mr D.J. Yeardley, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 July 2012

1 **Accounting policies**

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Finance lease agreements

Where the company enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease. The asset is recorded in the balance sheet as a tangible fixed asset and is depreciated in accordance with the above depreciation policies. Future instalments under such leases, net of finance charges, are included within creditors. Rentals payable are apportioned between the finance element, which is charged to the profit and loss account on a straight line basis, and the capital element which reduces the outstanding obligation for future instalments.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & Machinery	25% reducing balance basis
Motor Vehicles	25% reducing balance basis

2 **Fixed Assets**

	Tangible Assets	Total
Cost or valuation	£	£
At 01 August 2011	135,657	135,657
Additions	22,950	22,950

Disposals	-	<u>(36,080)</u>	<u>(36,080)</u>
At 31 July 2012	-	<u>122,527</u>	<u>122,527</u>
Depreciation			
At 01 August 2011		106,542	106,542
Charge for year		11,857	11,857
On disposals	-	<u>(31,453)</u>	<u>(31,453)</u>
At 31 July 2012	-	<u>86,946</u>	<u>86,946</u>
Net Book Value			
At 31 July 2012		35,581	35,581
At 31 July 2011	-	<u>29,115</u>	<u>29,115</u>

3 **Creditors: amounts falling due after more than one year**

4 **Share capital**

	2012	2011
	£	£
Authorised share capital:		
1000 Ordinary of £1 each	1,000	1,000
Allotted, called up and fully paid:		
1000 Ordinary of £1 each	1,000	1,000

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GOING CONCERN As a result of his assessment the director has concluded that there are no material uncertainties that may cast significant doubt about the company's ability to continue as a going concern. The accounts have therefore been prepared on a going concern basis and assume the continuation of the financial support of the director.