

REGISTERED NUMBER: 03814042 (England and Wales)

AAC Business Consultancy Limited

Unaudited Financial Statements

for the Year Ended 31 August 2017

Haines Watts
Sterling House
97 Lichfield Street
Tamworth
Staffordshire
B79 7QF

**Contents of the Financial Statements
for the Year Ended 31 August 2017**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

DIRECTORS:	A M Elshout A J L Litchfield
SECRETARY:	A J L Litchfield
REGISTERED OFFICE:	The Bull Pen 5 Churchill Heath Farm Kingham Chipping Norton Oxfordshire OX7 6UJ
REGISTERED NUMBER:	03814042 (England and Wales)
ACCOUNTANTS:	Haines Watts Sterling House 97 Lichfield Street Tamworth Staffordshire B79 7QF
BANKERS:	Lloyds Bank PLC 114-116 Colmore Row Birmingham B3 3BD

Balance Sheet
31 August 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		-		808,746
Investments	5		-		-
			-		808,746
CURRENT ASSETS					
Debtors	6	209,195		10,141	
Cash at bank		25,294		7,737	
		234,489		17,878	
CREDITORS					
Amounts falling due within one year	7	2,319		239,468	
NET CURRENT ASSETS/(LIABILITIES)			232,170		(221,590)
TOTAL ASSETS LESS CURRENT LIABILITIES			232,170		587,156
CREDITORS					
Amounts falling due after more than one year	8		-		573,265
NET ASSETS			232,170		13,891
CAPITAL AND RESERVES					
Called up share capital	9		39,256		39,256
Share premium			1,553		1,553
Revaluation reserve	10		-		(193,155)
Capital redemption reserve			11,581		11,581
Retained earnings			179,780		154,656
SHAREHOLDERS' FUNDS			232,170		13,891

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 15 May 2018 and were signed on its behalf by:

A M Elshout - Director

**Notes to the Financial Statements
for the Year Ended 31 August 2017**

1. STATUTORY INFORMATION

AAC Business Consultancy Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost less any provision for impairment.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2016 - 2) .

Notes to the Financial Statements - continued
for the Year Ended 31 August 2017

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 September 2016	826,645	44,389	871,034
Disposals	(826,645)	(44,389)	(871,034)
At 31 August 2017	-	-	-
DEPRECIATION			
At 1 September 2016	21,645	40,643	62,288
Charge for year	-	549	549
Eliminated on disposal	(21,645)	(41,192)	(62,837)
At 31 August 2017	-	-	-
NET BOOK VALUE			
At 31 August 2017	-	-	-
At 31 August 2016	805,000	3,746	808,746

5. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 September 2016	2
Disposals	(2)
At 31 August 2017	-
PROVISIONS	
At 1 September 2016	2
Eliminated on disposal	(2)
At 31 August 2017	-
NET BOOK VALUE	
At 31 August 2017	-
At 31 August 2016	-

6. DEBTORS

	2017 £	2016 £
Amounts falling due within one year:		
Other debtors	115,445	10,141
Amounts falling due after more than one year:		
Other debtors	93,750	-
Aggregate amounts	209,195	10,141

Notes to the Financial Statements - continued
for the Year Ended 31 August 2017

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Bank loans and overdrafts	-	51,905
Trade creditors	993	667
Taxation and social security	126	1,496
Other creditors	1,200	185,400
	<u>2,319</u>	<u>239,468</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017	2016
	£	£
Bank loans	<u>-</u>	<u>573,265</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more than 5 years	<u>-</u>	<u>340,680</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2017	2016
Number:	Class:		£	£
39,256	Ordinary	1	<u>39,256</u>	<u>39,256</u>

10. RESERVES

	Revaluation reserve
	£
At 1 September 2016	(193,155)
Reversal of temporary diminution in valuation	<u>193,155</u>
At 31 August 2017	<u>-</u>

11. FIRST YEAR ADOPTION

This is the first year that the company has prepared financial statements under the new regulatory framework of FRS102. It is not considered that there are any transitional adjustments required to either the prior year figures nor those at the transitional date. As such, no reconciliation is provided in these financial statements.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.