

**AAC Business Consultancy Limited**  
**Unaudited Financial Statements**  
**for the Year Ended 31 August 2019**

Haines Watts  
Sterling House  
97 Lichfield Street  
Tamworth  
Staffordshire  
B79 7QF

**Contents of the Financial Statements  
for the Year Ended 31 August 2019**

---

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>3</b>

<b>DIRECTORS:</b>	A M Elshout A J L Litchfield
<b>SECRETARY:</b>	A J L Litchfield
<b>REGISTERED OFFICE:</b>	The Bull Pen 5 Churchill Heath Farm Kingham Chipping Norton Oxfordshire OX7 6UJ
<b>REGISTERED NUMBER:</b>	03814042 (England and Wales)
<b>ACCOUNTANTS:</b>	Haines Watts Sterling House 97 Lichfield Street Tamworth Staffordshire B79 7QF
<b>BANKERS:</b>	Lloyds Bank PLC 114-116 Colmore Row Birmingham B3 3BD

**Balance Sheet**  
**31 August 2019**

	Notes	2019 £	2018 £
<b>CURRENT ASSETS</b>			
Debtors	4	127,418	179,127
Cash at bank		<u>9,389</u>	<u>13,279</u>
		136,807	192,406
<b>CREDITORS</b>			
Amounts falling due within one year	5	<u>1,225</u>	<u>1,226</u>
<b>NET CURRENT ASSETS</b>		<u>135,582</u>	<u>191,180</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>135,582</u>	<u>191,180</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	6	39,256	39,256
Share premium		1,553	1,553
Capital redemption reserve		11,581	11,581
Retained earnings		<u>83,192</u>	<u>138,790</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>135,582</u>	<u>191,180</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 14 April 2020 and were signed on its behalf by:

A M Elshout - Director

**Notes to the Financial Statements  
for the Year Ended 31 August 2019**

**1. STATUTORY INFORMATION**

AAC Business Consultancy Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2018 - 2).

**4. DEBTORS**

	2019 £	2018 £
Amounts falling due within one year:		
Other debtors	<u>94,296</u>	<u>113,925</u>
Amounts falling due after more than one year:		
Other debtors	<u>33,122</u>	<u>65,202</u>
Aggregate amounts	<u>127,418</u>	<u>179,127</u>

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Taxation and social security	26	26
Other creditors	<u>1,199</u>	<u>1,200</u>
	<u>1,225</u>	<u>1,226</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2019

---

6. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	2019 £ <u>39,256</u>	2018 £ <u>39,256</u>
39,256	Ordinary			

7. **RELATED PARTY DISCLOSURES**

At the balance sheet date non-commercial loans totalling £55,000 (2018: £75,600) were owed to the company. These loans are repayable on demand and are non interest bearing.

Ensco 524 Limited is the parent company, registered in England & Wales.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.