

REGISTERED NUMBER: 03814042 (England and Wales)

AAC Business Consultancy Limited
Abbreviated Unaudited Accounts
for the Year Ended 31 August 2014

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AAC Business Consultancy Limited

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for the Year Ended 31 August 2014**

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Abbreviated Balance Sheet
31 August 2014

	Notes	2014 £	2013 £
FIXED ASSETS			
Tangible assets	2	847,974	913,140
Investments	3	-	-
		<u>847,974</u>	<u>913,140</u>
CURRENT ASSETS			
Debtors		78,841	81,353
Cash at bank		8,854	21,634
		<u>87,695</u>	<u>102,987</u>
CREDITORS			
Amounts falling due within one year	4	<u>114,304</u>	<u>127,831</u>
NET CURRENT LIABILITIES		<u>(26,609)</u>	<u>(24,844)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>821,365</u>	<u>888,296</u>
CREDITORS			
Amounts falling due after more than one year	4	<u>684,801</u>	<u>750,426</u>
NET ASSETS		<u><u>136,564</u></u>	<u><u>137,870</u></u>
CAPITAL AND RESERVES			
Called up share capital	5	39,256	39,256
Share premium		1,553	1,553
Revaluation reserve		(193,155)	(193,155)
Capital redemption reserve		11,581	11,581
Profit and loss account		<u>277,329</u>	<u>278,635</u>
SHAREHOLDERS' FUNDS		<u><u>136,564</u></u>	<u><u>137,870</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 May 2015 and were signed on its behalf by:

A. J. Litchfield

A J L Litchfield - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Preparation of consolidated financial statements

The financial statements contain information about AAC Business Consultancy Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Tangible fixed assets other than freehold land are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Freehold land	Nil
Freehold/leasehold buildings	20% straight line
Plant and machinery	20% straight line
Computer equipment	33% - 50% straight line
Motor vehicles	33% straight line

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2013	1,079,428
Additions	2,301
Disposals	(129,645)
At 31 August 2014	952,084
DEPRECIATION	
At 1 September 2013	166,288
Charge for year	53,717
Eliminated on disposal	(115,895)
At 31 August 2014	104,110
NET BOOK VALUE	
At 31 August 2014	847,974
At 31 August 2013	913,140

AAC Business Consultancy Limited

Notes to the Abbreviated Accounts - continued for the Year Ended 31 August 2014

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 September 2013 and 31 August 2014	60,002
PROVISIONS	
At 1 September 2013 and 31 August 2014	60,002
NET BOOK VALUE	
At 31 August 2014	-
At 31 August 2013	-

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Subsidiary

AAC Plastics Limited

Nature of business: Dormant

	% holding	2014 £	2013 £
Class of shares: Ordinary	100.00		
Aggregate capital and reserves		2	2

AAC Plastics Limited has a financial year end of 31 August, in line with AAC Business Consultancy Limited.

Associated company

Columbus Plastics Limited

Nature of business: Manufacture of plastic products

	% holding	30.6.14 £	30.6.13 £
Class of shares: Ordinary	25.00		
Aggregate capital and reserves		(24,748)	(24,131)
Loss for the year		(617)	(3,891)

Columbus Plastics Limited has a financial year of 30 June, the results above being those for the year ending 30 June 2014.

The company was subsequently dissolved 23 December 2014.

4. CREDITORS

Creditors include an amount of £751,484 (2013 - £812,870) for which security has been given.

AAC Business Consultancy Limited

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 August 2014**

4. CREDITORS - continued

They also include the following debts falling due in more than five years:

	2014 £	2013 £
Repayable by instalments	<u>452,939</u>	<u>510,821</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
39,256	Ordinary	£1	<u>39,256</u>	<u>39,256</u>

6. ULTIMATE PARENT COMPANY

Ensco 524 Limited is regarded by the directors as being the company's ultimate parent company.