

Company Registration No. 03814042 (England and Wales)

AAC BUSINESS CONSULTANCY LIMITED (FORMERLY AAC GROUP LIMITED)

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2013

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AAC BUSINESS CONSULTANCY LIMITED (FORMERLY AAC GROUP LIMITED)

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AAC BUSINESS CONSULTANCY LIMITED (FORMERLY AAC GROUP LIMITED)

ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Tangible assets	2	913,140		928,888	
Current assets					
Debtors		81,353		150,526	
Cash at bank and in hand		21,634		17,557	
		<u>102,987</u>		<u>168,083</u>	
Creditors: amounts falling due within one year	3	<u>(127,831)</u>		<u>(174,458)</u>	
Net current liabilities			<u>(24,844)</u>		<u>(6,375)</u>
Total assets less current liabilities			888,296		922,513
Creditors: amounts falling due after more than one year	4		(750,426)		(817,677)
			<u>137,870</u>		<u>104,836</u>
Capital and reserves					
Called up share capital	5	39,256		39,256	
Share premium account		1,553		1,553	
Revaluation reserve		(193,155)		(193,155)	
Other reserves		11,581		11,581	
Profit and loss account		278,635		245,601	
Shareholders' funds			<u>137,870</u>		<u>104,836</u>

AAC BUSINESS CONSULTANCY LIMITED (FORMERLY AAC GROUP LIMITED)

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 AUGUST 2013

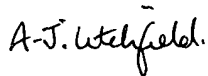
For the financial year ended 31 August 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 27 May 2014



A J L Litchfield
Director

Company Registration No. 03814042

AAC BUSINESS CONSULTANCY LIMITED (FORMERLY AAC GROUP LIMITED)

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents the value, net of VAT, of goods and services supplied to customers during the year.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Freehold land	Nil
Freehold/leasehold buildings	20% straight line
Plant and machinery	20% straight line
Computer equipment	33% - 50% straight line
Motor vehicles	33% straight line

1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.6 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

AAC BUSINESS CONSULTANCY LIMITED (FORMERLY AAC GROUP LIMITED)

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2013

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost or valuation			
At 1 September 2012	1,092,822	60,002	1,152,824
Additions	127,024	-	127,024
Disposals	(140,418)	-	(140,418)
At 31 August 2013	1,079,428	60,002	1,139,430
Depreciation			
At 1 September 2012	163,934	60,002	223,936
On disposals	(92,339)	-	(92,339)
Charge for the year	94,693	-	94,693
At 31 August 2013	166,288	60,002	226,290
Net book value			
At 31 August 2013	913,140	-	913,140
At 31 August 2012	928,888	-	928,888

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
Subsidiary undertakings			
AAC Plastics Limited	Great Britain	Ordinary	100.00
Participating interests			
Columbus Plastics Limited	Great Britain	Ordinary	25.00

AAC BUSINESS CONSULTANCY LIMITED (FORMERLY AAC GROUP LIMITED)

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2013

2 Fixed assets

(continued)

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves 2013 £	Profit/(loss) for the year 2013 £
	Principal activity		
AAC Plastics Limited	Dormant	2	-
Columbus Plastics Limited	Manufacture of plastic products	(24,131)	(3,891)
		<u> </u>	<u> </u>

AAC Plastics Limited has a financial year end of 31st August, in line with AAC Business Consultancy Limited.

Columbus Plastics Limited is a 30th June year end, with the investment figures above being those for the year ending 30th June 2013.

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £62,444 (2012 - £74,897).

4 Creditors: amounts falling due after more than one year

2013
£

2012
£

Analysis of loans repayable in more than five years

Total amounts repayable by instalments which are due in more than five years

505,986

564,607

The aggregate amount of creditors for which security has been given amounted to £750,426 (2012 - £790,677).

The three directors of the parent company, Ensco 524 Limited, have offered guarantees totalling £250,000 against any liability owing to Lloyds TSB Bank plc.

AAC BUSINESS CONSULTANCY LIMITED (FORMERLY AAC GROUP LIMITED)

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2013

5	Share capital	2013	2012
		£	£
	Authorised		
	100,000 Ordinary shares of £1 each	100,000	100,000
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	39,256 Ordinary shares of £1 each	39,256	39,256
		<u> </u>	<u> </u>