

REGISTRAR



AAC Group Limited

Unaudited Abbreviated Accounts
for the Year Ended 31 August 2009
Registration number 03814042

AAC Group Limited
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 6) have been prepared

Accountants' Report to the Directors on the Unaudited Financial Statements of AAC Group Limited

In accordance with the engagement letter, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 August 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

RSM Tenon Limited

RSM Tenon Limited
Accountants and Business Advisers

Date *27 May 2010*

Charterhouse
Legge Street
Birmingham
B4 7EU

AAC Group Limited (Registration number: 03814042)

Abbreviated Balance Sheet as at 31 August 2009

		2009		2008	
	Note	£	£	£	£
Fixed assets					
Tangible assets	2		1,133,595		1,157,286
Investments	2		40		-
			<u>1,133,635</u>		<u>1,157,286</u>
Current assets					
Debtors		262,816		519,042	
Cash at bank and in hand		<u>-</u>		<u>58,741</u>	
		262,816		577,783	
Creditors. Amounts falling due within one year	3	<u>(1,111,225)</u>		<u>(1,300,823)</u>	
Net current liabilities			<u>(848,409)</u>		<u>(723,040)</u>
Total assets less current liabilities			285,226		434,246
Creditors: Amounts falling due after more than one year	3		<u>(3,702)</u>		<u>(46,584)</u>
Net assets			<u>281,524</u>		<u>387,662</u>
Capital and reserves					
Called up share capital	4		39,256		39,256
Share premium reserve			1,553		1,553
Other reserves			11,581		11,581
Profit and loss account			<u>229,134</u>		<u>335,272</u>
Shareholders' funds			<u>281,524</u>		<u>387,662</u>

For the financial year ended 31 August 2009, the company was entitled to exemption from audit under section 477(1) of the Companies Act 2006, and no notice has been deposited under section 476(1) requesting an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 394 and which otherwise comply with the Companies Act 2006, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of the Companies Act 2006 relating to companies subject to the small companies regime.

Approved by the Board on 26/5/10 and signed on its behalf by

A. J. Litchfield

A J L Litchfield
Director

The notes on pages 3 to 6 form an integral part of these financial statements

AAC Group Limited

Notes to the abbreviated accounts for the Year Ended 31 August 2009

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The principal accounting policies are set out below.

Going concern

The directors have carefully considered the company's cashflow requirements for the 12 month period following the date of approval of these financial statements, and with consideration of anticipated operating results and support provided by the parent company, Ensco 524 Limited, and its owners, have concluded that the company will have adequate working capital to enable it to meet its liabilities as they become due during that period. Accordingly, the directors have prepared these financial statements on a going concern basis.

Turnover

Turnover represents the value, net of value added tax, of goods and services supplied to customers during the year.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Freehold land	Nil
Leasehold buildings	20% straight line
Plant and equipment	20% - 50% straight line
Motor vehicles	33% straight line

Fixed asset investments

Fixed asset investments are stated at historical cost less provision for any permanent diminution in value.

Deferred taxation

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Foreign currencies

Profit and loss account transactions in foreign currencies are translated into sterling at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the closing rates at the balance sheet date and the exchange differences are included in the profit and loss account.

AAC Group Limited

Notes to the abbreviated accounts for the Year Ended 31 August 2009

continued

Hire purchase and finance lease contracts

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged in the profit and loss account as they become payable in accordance with the rules of the scheme.

AAC Group Limited

Notes to the abbreviated accounts for the Year Ended 31 August 2009

continued

2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost			
As at 1 September 2008	1,235,308	-	1,235,308
Additions	35,275	40	35,315
As at 31 August 2009	<u>1,270,583</u>	<u>40</u>	<u>1,270,623</u>
Depreciation			
As at 1 September 2008	78,022	-	78,022
Charge for the year	58,966	-	58,966
As at 31 August 2009	<u>136,988</u>	<u>-</u>	<u>136,988</u>
Net book value			
As at 31 August 2009	<u>1,133,595</u>	<u>40</u>	<u>1,133,635</u>
As at 31 August 2008	<u>1,157,286</u>	<u>-</u>	<u>1,157,286</u>

The company holds more than 20% of the share capital of the following companies

	Country of incorporation	Principal activity	Class	%	Period end
Subsidiary undertakings					
AAC Plastics Limited	Great Britain	Dormant	Ordinary	100	31 August 2009
Associated holdings					
Columbus Plastics Limited	Great Britain	Manufacture of plastic products	Ordinary	25	30 June 2009
Ensco 727 Limited (formerly Sauce Global Limited)	Great Britain	Sales agents	Ordinary	40	31 December 2008
			Capital & reserves £	Profit/(loss) for the period £	
Subsidiary undertakings					
AAC Plastics Limited				2	-
Associated holdings					
Columbus Plastics Limited			(14,815)		-
Ensco 727 Limited (formerly Sauce Global Limited)			84,004		-

AAC Group Limited

Notes to the abbreviated accounts for the Year Ended 31 August 2009

continued

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company

2009	2008
£	£

4 Share capital

2009	2008
£	£

Authorised

Equity

100,000 Ordinary shares of £1 each

<u>100,000</u>	<u>100,000</u>
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Allotted, called up and fully paid

Equity

39,256 Ordinary shares of £1 each

<u>39,256</u>	<u>39,256</u>
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5 Related parties

Controlling entity

The company is a subsidiary undertaking of Ensco 524 Limited. The directors consider that A M Elshout is the ultimate controlling party by virtue of him being the largest individual shareholder owning 57% of the ordinary share capital of Ensco 524 Limited.