

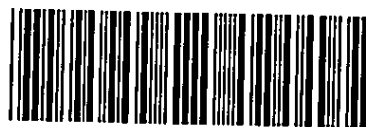
Company Registration No. 03814042 (England and Wales)

AAC BUSINESS CONSULTANCY LIMITED (FORMERLY AAC GROUP LIMITED)

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2012

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AAC BUSINESS CONSULTANCY LIMITED (FORMERLY AAC GROUP LIMITED)

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AAC BUSINESS CONSULTANCY LIMITED (FORMERLY AAC GROUP LIMITED)

ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2012

| | Notes | 2012 £ | £ | 2011 £ | £ |
|---|-------|-----------|-----------|-----------|-----------|
| Fixed assets | | | | | |
| Tangible assets | 2 | | 928,888 | | 914,463 |
| Current assets | | | | | |
| Debtors | 3 | 150,526 | | 127,736 | |
| Cash at bank and in hand | | 17,557 | | 24,670 | |
| | | 168,083 | | 152,406 | |
| Creditors amounts falling due within one year | 4 | (174,458) | | (134,784) | |
| Net current liabilities | | | (6,375) | | 17,622 |
| Total assets less current liabilities | | | 922,513 | | 932,085 |
| Creditors amounts falling due after more than one year | 5 | | (817,677) | | (854,444) |
| | | | 104,836 | | 77,641 |
| Capital and reserves | | | | | |
| Called up share capital | 6 | | 39,256 | | 39,256 |
| Share premium account | | | 1,553 | | 1,553 |
| Revaluation reserve | | | (193,155) | | (193,155) |
| Other reserves | | | 11,581 | | 11,581 |
| Profit and loss account | | | 245,601 | | 218,406 |
| Shareholders' funds | | | 104,836 | | 77,641 |

AAC BUSINESS CONSULTANCY LIMITED (FORMERLY AAC GROUP LIMITED)

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 AUGUST 2012


For the financial year ended 31 August 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 7 May 2013



A J L Litchfield
Director

Company Registration No 03814042

AAC BUSINESS CONSULTANCY LIMITED (FORMERLY AAC GROUP LIMITED)

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents the value, net of VAT, of goods and services supplied to customers during the year

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows

| | |
|------------------------------|-------------------------|
| Freehold land | Nil |
| Freehold/leasehold buildings | 20% straight line |
| Plant and machinery | 20% straight line |
| Computer equipment | 33% - 50% straight line |
| Motor vehicles | 33% straight line |

1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.6 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

AAC BUSINESS CONSULTANCY LIMITED (FORMERLY AAC GROUP LIMITED)

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2012

2 Fixed assets

| | Tangible assets £ | Investments £ | Total £ |
|--------------------------|-------------------------|------------------|------------|
| Cost or valuation | | | |
| At 1 September 2011 | 1,026,351 | 60,002 | 1,086,353 |
| Additions | 130,556 | - | 130,556 |
| Disposals | (64,085) | - | (64,085) |
| At 31 August 2012 | 1,092,822 | 60,002 | 1,152,824 |
| Depreciation | | | |
| At 1 September 2011 | 111,891 | 60,002 | 171,893 |
| On disposals | (19,632) | - | (19,632) |
| Charge for the year | 71,675 | - | 71,675 |
| At 31 August 2012 | 163,934 | 60,002 | 223,936 |
| Net book value | | | |
| At 31 August 2012 | 928,888 | - | 928,888 |
| At 31 August 2011 | 914,463 | - | 914,463 |

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies

| Company | Country of registration or incorporation | Class | Shares held % |
|--------------------------------|---|----------|------------------|
| Subsidiary undertakings | | | |
| AAC Plastics Limited | Great Britain | Ordinary | 100.00 |
| Participating interests | | | |
| Columbus Plastics Limited | Great Britain | Ordinary | 25.00 |

AAC BUSINESS CONSULTANCY LIMITED (FORMERLY AAC GROUP LIMITED)

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2012

2 Fixed assets

(continued)

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

| | | Capital and reserves 2012 | Profit/(loss) for the year 2012 |
|---------------------------|---------------------------------|---------------------------------|---------------------------------------|
| | Principal activity | £ | £ |
| AAC Plastics Limited | Dormant | 2 | - |
| Columbus Plastics Limited | Manufacture of plastic products | (20,240) | (898) |

AAC Plastics Limited has a financial year end of 31st August, in line with AAC Business Consultancy Limited

Columbus Plastics Limited is a 30th June year end, with the investment figures above being those for the year ending 30th June 2012

Following cessation of trade in the previous financial period, Ensco 727 Limited (formerly Sauce Global Limited) was dissolved 31 January 2012

3 Debtors

Debtors include an amount of £- (2011 - £61,917) which is due after more than one year

4 Creditors amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £74,897 (2011 - £80,465)

5 Creditors: amounts falling due after more than one year

2012

2011

£

£

Analysis of loans repayable in more than five years

Total amounts repayable by instalments which are due in more than five years

564,607

618,868

The aggregate amount of creditors for which security has been given amounted to £790,677 (2011 - £854,444)

The three directors of the parent company, Ensco 524 Limited, have offered guarantees totalling £250,000 against any liability owing to Lloyds TSB Bank plc

AAC BUSINESS CONSULTANCY LIMITED (FORMERLY AAC GROUP LIMITED)

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2012

| 6 | Share capital | 2012 | 2011 |
|----------|---|-------------------|-------------------|
| | | £ | £ |
| | Authorised | | |
| | 100,000 Ordinary shares of £1 each | 100,000 | 100,000 |
| | | <u> </u> | <u> </u> |
| | Allotted, called up and fully paid | | |
| | 39,256 Ordinary shares of £1 each | 39,256 | 39,256 |
| | | <u> </u> | <u> </u> |