

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2001

FOR

**TOPLINE WINDOWS & CONSERVATORIES
SOUTHERN LIMITED**



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for the Year Ended 30 September 2001**

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**COMPANY INFORMATION
for the Year Ended 30 September 2001**

DIRECTORS:

G R Sutton
M R Sutton

SECRETARY:

G R Sutton

REGISTERED OFFICE:

173 London Road
North End
Portsmouth
Hampshire
PO2 9AE

REGISTERED NUMBER:

3814035 (England and Wales)

AUDITORS:

Jackson & Green
Registered Auditors
173 London Road
North End
Portsmouth
Hampshire
PO2 9AE

**TOPLINE WINDOWS & CONSERVATORIES
SOUTHERN LIMITED**

**REPORT OF THE INDEPENDENT AUDITORS TO
TOPLINE WINDOWS & CONSERVATORIES
SOUTHERN LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 30 September 2001 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

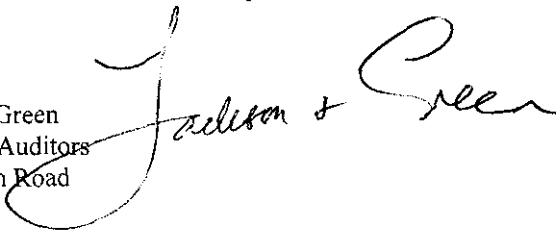
Basis of audit opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.

Jackson & Green
Registered Auditors
173 London Road
North End
Portsmouth
Hampshire
PO2 9AE

A large, stylized handwritten signature in dark ink, appearing to read 'Jackson & Green', is written over the printed name and address of the auditors.

Dated: 14 October 2002

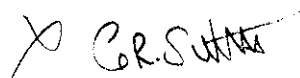
**TOPLINE WINDOWS & CONSERVATORIES
SOUTHERN LIMITED**

**ABBREVIATED BALANCE SHEET
30 September 2001**

		30.9.01		30.9.00	
	Notes	£	£	£	£
FIXED ASSETS:					
Intangible assets	2		63,819		68,728
Tangible assets	3		61,296		57,615
			<u>125,115</u>		<u>126,343</u>
CURRENT ASSETS:					
Stocks		27,444		31,932	
Debtors		34,219		38,683	
Cash at bank		-		69,438	
			<u>61,663</u>	<u>140,053</u>	
CREDITORS: Amounts falling due within one year		198,302		256,495	
			<u>(136,639)</u>		<u>(116,442)</u>
NET CURRENT LIABILITIES:					
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>(11,524)</u>		<u>9,901</u>
CREDITORS: Amounts falling due after more than one year			<u>(12,874)</u>		<u>(8,830)</u>
PROVISIONS FOR LIABILITIES AND CHARGES:			<u>(246)</u>		<u>(903)</u>
			<u>£(24,644)</u>		<u>£168</u>
CAPITAL AND RESERVES:					
Called up share capital	4		100		100
Profit and loss account			<u>(24,744)</u>		<u>68</u>
SHAREHOLDERS' FUNDS:			<u>£(24,644)</u>		<u>£168</u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



G R Sutton - DIRECTOR

Approved by the Board on 14 October 2002

The notes form part of these financial statements

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the Year Ended 30 September 2001**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 1999, is being written off evenly over its estimated useful life of fifteen years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- Over period of the leases
Plant and machinery etc	- 25% on reducing balance and 15% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. INTANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 October 2000	
and 30 September 2001	73,637
AMORTISATION:	
At 1 October 2000	4,909
Charge for year	4,909
At 30 September 2001	9,818
NET BOOK VALUE:	
At 30 September 2001	63,819
At 30 September 2000	68,728

**TOPLINE WINDOWS & CONSERVATORIES
SOUTHERN LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the Year Ended 30 September 2001**

3. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 October 2000	74,028
Additions	33,453
Disposals	(14,449)
	<u>93,032</u>
At 30 September 2001	<u>93,032</u>
DEPRECIATION:	
At 1 October 2000	16,413
Charge for year	18,935
Eliminated on disposals	(3,612)
	<u>31,736</u>
At 30 September 2001	<u>31,736</u>
NET BOOK VALUE:	
At 30 September 2001	<u>61,296</u>
At 30 September 2000	<u>57,615</u>

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	30.9.01	30.9.00
		value:	£	£
1,000	Ordinary	1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal	30.9.01	30.9.00
		value:	£	£
100	Ordinary	1	<u>100</u>	<u>100</u>