

Unaudited Financial Statements for the Year Ended 31 December 2022

for

Topline Windows & Conservatories
Southern Limited

Topline Windows & Conservatories
Southern Limited (Registered number: 03814035)

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for the Year Ended 31 December 2022

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Topline Windows & Conservatories
Southern Limited

Company Information
for the Year Ended 31 December 2022

DIRECTORS:

G Willis
M R Sutton

SECRETARY:

G R Sutton

REGISTERED OFFICE:

Unit 5 & 6
19 Aston Road
Waterlooville
Hampshire
PO7 7XG

REGISTERED NUMBER:

03814035 (England and Wales)

ACCOUNTANTS:

Johnston Wood Roach Limited
24 Picton House
Hussar Court
Waterlooville
Hampshire
PO7 7SQ

Topline Windows & Conservatories
Southern Limited (Registered number: 03814035)

Balance Sheet
31 December 2022

	Notes	31.12.22 £	£	31.12.21 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>90,910</u>		<u>23,450</u>
			90,910		23,450
CURRENT ASSETS					
Stocks		9,500		8,300	
Debtors	6	121,458		134,173	
Cash at bank		<u>474,240</u>		<u>278,149</u>	
		605,198		420,622	
CREDITORS					
Amounts falling due within one year	7	<u>398,605</u>		<u>289,400</u>	
NET CURRENT ASSETS			<u>206,593</u>		<u>131,222</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			297,503		154,672
CREDITORS					
Amounts falling due after more than one year	8		(25,078)		(9,819)
PROVISIONS FOR LIABILITIES			<u>(93,816)</u>		<u>(93,619)</u>
NET ASSETS			<u>178,609</u>		<u>51,234</u>
CAPITAL AND RESERVES					
Called up share capital	9		204		204
Retained earnings			<u>178,405</u>		<u>51,030</u>
SHAREHOLDERS' FUNDS			<u>178,609</u>		<u>51,234</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Topline Windows & Conservatories
Southern Limited (Registered number: 03814035)

Balance Sheet - continued
31 December 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 7 May 2023 and were signed on its behalf by:

M R Sutton - Director

G Willis - Director

The notes form part of these financial statements

1. **STATUTORY INFORMATION**

Topline Windows & Conservatories Southern Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

Accounts are rounded to the nearest pound.

The accounts represent the company as an individual entity.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 1999, is being amortised evenly over its estimated useful life of fifteen years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 15 (2021 - 15) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 January 2022	
and 31 December 2022	<u>73,637</u>
AMORTISATION	
At 1 January 2022	
and 31 December 2022	<u>73,637</u>
NET BOOK VALUE	
At 31 December 2022	<u>-</u>
At 31 December 2021	<u>-</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

5. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 January 2022	27,173	38,084	6,505	71,762
Additions	-	84,335	1,495	85,830
At 31 December 2022	<u>27,173</u>	<u>122,419</u>	<u>8,000</u>	<u>157,592</u>
DEPRECIATION				
At 1 January 2022	26,717	15,146	6,449	48,312
Charge for year	91	17,891	388	18,370
At 31 December 2022	<u>26,808</u>	<u>33,037</u>	<u>6,837</u>	<u>66,682</u>
NET BOOK VALUE				
At 31 December 2022	<u>365</u>	<u>89,382</u>	<u>1,163</u>	<u>90,910</u>
At 31 December 2021	<u>456</u>	<u>22,938</u>	<u>56</u>	<u>23,450</u>

Fixed assets, included in the above, which are held under hire purchase contracts and finance leases are as follows:

	Motor vehicles £
COST	
At 1 January 2022	38,084
Additions	29,335
At 31 December 2022	<u>67,419</u>
DEPRECIATION	
At 1 January 2022	15,146
Charge for year	6,891
At 31 December 2022	<u>22,037</u>
NET BOOK VALUE	
At 31 December 2022	<u>45,382</u>
At 31 December 2021	<u>22,938</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.22 £	31.12.21 £
Trade debtors	20,635	31,689
Amounts owed by group undertakings	66,103	85,760
Other debtors	34,720	16,724
	<u>121,458</u>	<u>134,173</u>

Topline Windows & Conservatories
Southern Limited (Registered number: 03814035)

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21
	£	£
Hire purchase contracts and finance leases	12,376	10,192
Trade creditors	194,748	122,211
Taxation and social security	104,565	78,867
Other creditors	86,916	78,130
	<u>398,605</u>	<u>289,400</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.22	31.12.21
	£	£
Hire purchase contracts and finance leases	<u>25,078</u>	<u>9,819</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.12.22	31.12.21
			£	£
204	Ordinary	£1	<u>204</u>	<u>204</u>

10. RELATED PARTY DISCLOSURES

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions between a subsidiary and its 100% parent or wholly owned subsidiaries within the group.

Topline Windows & Conservatories
Southern Limited

Report of the Accountants to the Directors of
Topline Windows & Conservatories
Southern Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2022 set out on pages three to ten and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Johnston Wood Roach Limited
24 Picton House
Hussar Court
Waterlooville
Hampshire
PO7 7SQ

7 May 2023

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.