

REGISTERED NUMBER: 03814035 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 December 2016

for

Topline Windows & Conservatories
Southern Limited

Topline Windows & Conservatories
Southern Limited (Registered number: 03814035)

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for the Year Ended 31 December 2016

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Topline Windows & Conservatories
Southern Limited

Company Information
for the Year Ended 31 December 2016

DIRECTORS: G Willis
M R Sutton

SECRETARY: G Sutton

REGISTERED OFFICE: Unit 5 & 6
19 Aston Road
Waterlooville
Hampshire
PO7 7XG

REGISTERED NUMBER: 03814035 (England and Wales)

ACCOUNTANTS: Johnston Wood Roach Limited
24 Picton House
Hussar Court
Waterlooville
Hampshire
PO7 7SQ

Topline Windows & Conservatories
Southern Limited (Registered number: 03814035)

Balance Sheet
31 December 2016

	Notes	31.12.16 £	£	31.12.15 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>13,585</u>		<u>16,068</u>
			13,585		16,068
CURRENT ASSETS					
Stocks		6,000		6,000	
Debtors	6	86,639		92,780	
Cash at bank and in hand		<u>153,886</u>		<u>140,108</u>	
		246,525		238,888	
CREDITORS					
Amounts falling due within one year	7	<u>128,718</u>		<u>128,881</u>	
NET CURRENT ASSETS			<u>117,807</u>		<u>110,007</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			131,392		126,075
PROVISIONS FOR LIABILITIES			<u>91,384</u>		<u>87,118</u>
NET ASSETS			<u>40,008</u>		<u>38,957</u>
CAPITAL AND RESERVES					
Called up share capital	8		204		204
Retained earnings	9		<u>39,804</u>		<u>38,753</u>
SHAREHOLDERS' FUNDS			<u>40,008</u>		<u>38,957</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Topline Windows & Conservatories
Southern Limited (Registered number: 03814035)

Balance Sheet - continued
31 December 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 14 August 2017 and were signed on its behalf by:

M R Sutton - Director

G Willis - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Topline Windows & Conservatories Southern Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland":

- the requirements of Section 7 Statement of Cash Flows - Presentation of a Statement of Cash Flow and related notes and disclosures;

- the requirements of Section 11 'Basic Financial Instruments' & Section 12 'Other Financial Instrument Issues' - Carrying amounts, interest income/expense and net gains/losses for each category of financial instrument; basis of determining fair values; details of collateral, loan defaults or breaches, details of hedges, hedging fair value changes recognised in the profit or loss and in other comprehensive income.

- Section 33 'Related Party Disclosures' - Compensation for key management personnel.

First time adoption of FRS 102

These financial statements are the first financial statements of Topline Windows & Conservatories Southern Limited prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (FRS 102). The financial statements of Topline Windows & Conservatories Southern Limited for the year ended 31 December 2015 were prepared in accordance with previous UK GAAP.

Some of the FRS 102 recognition, measurement, presentation and disclosure requirements and accounting policy choices differ from previous UK GAAP. Consequently, the directors have amended certain accounting policies to comply with FRS 102. The directors have also taken advantage of certain exemptions from the requirements of FRS 102 permitted by FRS 102 Chapter 35 'Transition to this FRS'.

Comparative figures have been restated to reflect the adjustments made, except to the extent that the directors have taken advantage of exemptions to retrospective application of FRS 102 permitted by FRS 102 Chapter 35 'Transition to this FRS'. Adjustments are recognised directly in equity within the cumulative profit and loss account at the transition date.

Monetary amounts in these financial statements are rounded to the nearest whole £1, except where otherwise indicated.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 1999, is being amortised evenly over its estimated useful life of fifteen years.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2016

2. ACCOUNTING POLICIES - continued

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 9 .

Notes to the Financial Statements - continued
for the Year Ended 31 December 2016

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 January 2016	
and 31 December 2016	<u>73,637</u>
AMORTISATION	
At 1 January 2016	
and 31 December 2016	<u>73,637</u>
NET BOOK VALUE	
At 31 December 2016	<u>-</u>
At 31 December 2015	<u>-</u>

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 January 2016				
and 31 December 2016	<u>25,500</u>	<u>27,173</u>	<u>7,183</u>	<u>59,856</u>
DEPRECIATION				
At 1 January 2016	12,030	25,434	6,324	43,788
Charge for year	<u>1,513</u>	<u>348</u>	<u>622</u>	<u>2,483</u>
At 31 December 2016	<u>13,543</u>	<u>25,782</u>	<u>6,946</u>	<u>46,271</u>
NET BOOK VALUE				
At 31 December 2016	<u>11,957</u>	<u>1,391</u>	<u>237</u>	<u>13,585</u>
At 31 December 2015	<u>13,470</u>	<u>1,739</u>	<u>859</u>	<u>16,068</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.16 £	31.12.15 £
Trade debtors	24,481	24,878
Amounts owed by group undertakings	19,655	24,516
Other debtors	<u>42,503</u>	<u>43,386</u>
	<u>86,639</u>	<u>92,780</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.16 £	31.12.15 £
Trade creditors	24,582	42,246
Amounts owed to group undertakings	17,434	-
Taxation and social security	58,499	58,628
Other creditors	<u>28,203</u>	<u>28,007</u>
	<u>128,718</u>	<u>128,881</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2016

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	31.12.16 £	31.12.15 £
Number:	Class:			
204	Ordinary	£1	<u>204</u>	<u>204</u>

9. RESERVES

	Retained earnings £
At 1 January 2016	38,753
Profit for the year	29,051
Dividends	<u>(28,000)</u>
At 31 December 2016	<u>39,804</u>

10. RELATED PARTY DISCLOSURES

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions between a subsidiary and its 100% parent or wholly owned subsidiaries within the group.

11. ULTIMATE CONTROLLING PARTY

The directors are of the opinion that there is no ultimate controlling party.

12. FIRST YEAR ADOPTION

The company transitioned to FRS 102 from previously extant UK GAAP as at 1 January 2016.

There has been no impact on the equity of the company or the profit previously reported as a result of the transition.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.