

**Management Standards Centre Limited**

Report and Financial Statements

Year Ended 31 March 2017

Company Number 3813962

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# **MANAGEMENT STANDARDS CENTRE LIMITED**

## **Report and financial statements for the year ended 31 March 2017**

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Director

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### **Director**

Petra Wilton

### **Secretary and registered office**

Elaine McLean  
c/o CMI, 77 Kinsway, WC2B 6SR

### **Company number**

3813962

### **Auditors**

BDO LLP, 2 City Place, Beehive Ring Road, Gatwick, West Sussex, RH6 OPA

## **MANAGEMENT STANDARDS CENTRE LIMITED**

### **Report of the Director for the year ended 31 March 2017**

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The Director presents this report together with the audited financial statements for the year ended 31 March 2017.

#### **Principal activities**

The company did not trade during the year ended 31 March 2017 and has remained dormant since incorporation. Accordingly no profit and loss account has been prepared.

#### **Director**

The Director who served during the year was Petra Wilton.

As a company limited by guarantee and not having a share capital, the Director does not have any beneficial interest in the company.

#### **Director's responsibilities**

The Director is responsible for preparing the Director's report and the financial statements in accordance with applicable law and regulations.

Company law requires the Director to prepare financial statements for each financial year. Under the law the Director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Director must not approve the financial statements unless satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing these financial statements, the Director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and to enable the Director to ensure that the financial statements comply with the Companies Act 2006. The Director is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**MANAGEMENT STANDARDS CENTRE LIMITED**

**Report of the Director for the year ended 31 March 2017 (*continued*)**

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**Auditors**

The Director has taken all the steps that ought to have been taken to make herself aware of any information needed by the company's auditors for the purposes of their audit and to establish that the auditors are aware of that information. The Director is not aware of any relevant audit information of which the auditors are unaware.

A resolution to reappoint BDO LLP as auditors will be proposed at the next annual general meeting.

In preparing this Director's report, advantage has been taken of the small companies' exemption.

**By order of the Sole Director**



Elaine McLean  
**Secretary**

Date: *22 January 2018*

## **MANAGEMENT STANDARDS CENTRE LIMITED**

### **Independent auditor's report**

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#### **To the members of the Management Standards Centre Limited**

We have audited the financial statements of the Management Standards Centre Limited for the year ended 31 March 2017 which comprise the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

#### **Respective responsibilities of directors and auditors**

As explained more fully in the statement of directors' responsibilities, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Financial Reporting Council's (FRC's) Ethical Standards for Auditors.

#### **Scope of the audit of the financial statements**

A description of the scope of an audit of financial statements is provided on the FRC's website at [www.frc.org.uk/auditscopeprivate](http://www.frc.org.uk/auditscopeprivate).

#### **Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 March 2017 and of its results for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### **Opinion on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

## MANAGEMENT STANDARDS CENTRE LIMITED

### Independent auditor's report (*continued*)

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#### Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements and the directors' report in accordance with the small companies' regime and to the exemption from the requirement to prepare a strategic report.



Don Bawtree (senior statutory auditor)  
For and on behalf of BDO LLP, statutory auditor  
Gatwick, West Sussex  
United Kingdom

Date: 16 Mar 2018

BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127)

# MANAGEMENT STANDARDS CENTRE LIMITED

## Balance sheet at 31 March 2017

<i>Company number 3813962</i>	<b>Note</b>	<b>2017 £</b>	<b>2016 £</b>
<b>Current assets</b>			
Debtor: amount owed by group undertakings		2	2
<b>Total assets less current liabilities</b>		2	2
<b>Capital and reserves</b>			
Called up share capital	2	2	2
Equity shareholders' funds		2	2

The company does not act as agent for a third party.

The company did not trade during the current or preceding year and accordingly no profit and loss account has been prepared. The company has not received any income or incurred any expense or recognised any other recognised gains or losses during the current or preceding year.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the sole Director and authorised for issue on



Petra Wilton  
Director

15/2/18

The notes on page 6 form part of these financial statements.

## MANAGEMENT STANDARDS CENTRE LIMITED

Notes forming part of the financial statements for the year ended 31 March 2017

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### 1 Accounting policies

#### *Basis of accounting*

The accounts have been prepared under the historical cost convention.

### 2 Share capital

	Allotted, called up and fully paid	
	2017	2016
	£	£
<i>Equity share capital</i>		
2 Ordinary shares of £1 each	2	2
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### 3 Controlling party

The company's ultimate parent entity is the Chartered Management Institute. The Chartered Management Institute is the parent of both the smallest and largest groups of which the company is a member.

Copies of its consolidated financial statements are available from 77 Kingsway, London, WC2B 6SR.