

Management Standards Centre Limited

Report and Financial Statements

Year Ended 31 March 2009

Company Number 3813962

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MANAGEMENT STANDARDS CENTRE LIMITED

Report and financial statements for the year ended 31 March 2009

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Directors

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Directors

Ruth Spellman (Chief Executive)
B Minty (Finance Director)

Secretary and registered office

Valerie Hamill
2 Savoy Court, Strand, London, WC2R 0EZ

Company number

3813962

Auditors

BDO LLP, Emerald House, East Street, Epsom, Surrey KT17 1HS

MANAGEMENT STANDARDS CENTRE LIMITED

Report of the directors for the year ended 31 March 2009

The directors present their report together with the audited financial statements for the year ended 31 March 2009.

Principal activities, trading review and future developments

The company did not trade during the year ended 31 March 2009 and has remained dormant since incorporation. Accordingly no profit and loss account has been prepared.

Directors

The directors who served during the year were:

I Ruth Spellman	(Chief Executive appointed 1 June 2008)
M M Chapman	(Chief Executive resigned 31 May 2008)
W Leonard	(Finance Director resigned 23 July 2009)

Directors' responsibilities

The directors are responsible for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

MANAGEMENT STANDARDS CENTRE LIMITED

Report of the directors for the year ended 31 March 2009 *(continued)*

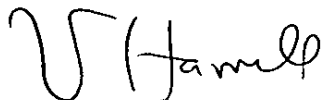
Auditors

All of the current directors have taken all the steps that they ought to have taken to make themselves aware of any information needed by the company's auditors for the purposes of their audit and to establish that the auditors are aware of that information. The directors are not aware of any relevant audit information of which the auditors are unaware.

A resolution to reappoint BDO LLP as auditors will be proposed at the next annual general meeting.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By order of the Board



Valerie Hamill

Secretary

Date: 16/12/09

MANAGEMENT STANDARDS CENTRE LIMITED

Independent auditor's report

To the shareholders of Management Standards Centre Limited

We have audited the financial statements of Management Standards Centre Limited for the year ended 31 March 2009 which comprise the balance sheet and the related notes. These financial statements have been prepared under the accounting policies set out therein.

Respective responsibilities of directors and auditors

The directors' responsibilities for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the Statement of Directors' Responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985 and whether the information given in the Directors' Report is consistent with those financial statements. We also report to you if, in our opinion, the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and other transactions is not disclosed.

We read the Directors' Report and consider the implications for our report if we become aware of any apparent misstatements within it.

Our report has been prepared pursuant to the requirements of the Companies Act 1985 and for no other purpose. No person is entitled to rely on this report unless such a person is a person entitled to rely upon this report by virtue of and for the purpose of the Companies Act 1985 or has been expressly authorised to do so by our prior written consent. Save as above, we do not accept responsibility for this report to any other person or for any other purpose and were hereby expressly disclaim any and all such liability.

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

MANAGEMENT STANDARDS CENTRE LIMITED

Independent auditor's report (*continued*)

Opinion

In our opinion:

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of the company's affairs as at 31 March 2009;
- the financial statements have been properly prepared in accordance with the Companies Act 1985; and
- The information given in the directors' report is consistent with the financial statements.



BDO LLP
*Chartered Accountants
and Registered Auditors*
Epsom, Surrey
United Kingdom

Date: 17 December 2009

BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127)

MANAGEMENT STANDARDS CENTRE LIMITED

Balance sheet at 31 March 2009

<i>Company number 3813962</i>	Note	2009 £	2008 £
Current assets			
Debtor: amount owed by group undertakings		2	2
		<u> </u>	<u> </u>
Total assets less current liabilities		2	2
		<u> </u>	<u> </u>
Capital and reserves			
Called up share capital	2	2	2
		<u> </u>	<u> </u>
Equity shareholders' funds		2	2
		<u> </u>	<u> </u>

The company does not act as agent for a third party.

The company did not trade during the current or preceding period and accordingly no profit and loss account has been prepared. The company made neither a profit nor a loss nor had any other recognised gain or loss.

The company, whose ultimate parent entity is Chartered Management Institute, was dormant within the meaning of section 249AA of the Companies Act 1985, throughout the financial year. Chartered Management Institute is the parent of both the smallest and largest groups of which the company is a member. Copies of its consolidated financial statements are available from 2 Savoy Court, Strand, London, WC2R 0EZ.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors and authorised for issue on 16 December 09



Ruth Spellman
Director

The notes on page 6 form part of these financial statements.

MANAGEMENT STANDARDS CENTRE LIMITED

Notes forming part of the financial statements for the year ended 31 March 2009

1 Accounting policies

Basis of accounting

The accounts have been prepared under the historical cost convention.

2 Share capital

	Authorised		Allotted, called up and fully paid	
	2009 Number	2008 Number	2009 £	2008 £
<i>Equity share capital</i>				
Ordinary shares of £1 each	100	100	2	2
	<hr/>	<hr/>	<hr/>	<hr/>