

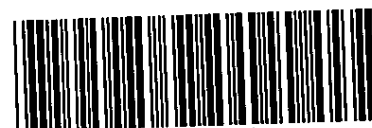
Management Standards Centre Limited

Report and Financial Statements

Year Ended 31 March 2013

Company Number 3813962

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MANAGEMENT STANDARDS CENTRE LIMITED

Report and financial statements for the year ended 31 March 2013

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Director

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Director

Petra Wilton

Secretary and registered office

Valerie Hamill
c/o CMI, 4th Floor, 2 Savoy Court, Strand, London WC2R 0EZ

Company number

3813962

Auditors

BDO LLP, 2 City Place, Beehive Ring Road, Gatwick, West Sussex, RH6 OPA

MANAGEMENT STANDARDS CENTRE LIMITED

Report of the Director for the year ended 31 March 2013

The Director presents this report together with the audited financial statements for the year ended 31 March 2013

Principal activities

The company did not trade during the year ended 31 March 2013 and has remained dormant since incorporation. Accordingly no profit and loss account has been prepared.

Director

The Director who served during the year was Petra Wilton.

As a company limited by guarantee and not having a share capital, the Director does not have any beneficial interest in the company.

Director's responsibilities

The Director is responsible for preparing the Director's report and the financial statements in accordance with applicable law and regulations.

Company law requires the Director to prepare financial statements for each financial year. Under the law the Director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Director must not approve the financial statements unless satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing these financial statements, the Director is required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and to enable the Director to ensure that the financial statements comply with the Companies Act 2006. The Director is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

MANAGEMENT STANDARDS CENTRE LIMITED

Report of the Director for the year ended 31 March 2013 (*continued*)

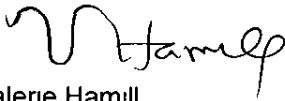
Auditors

The Director has taken all the steps that ought to have been taken to make herself aware of any information needed by the company's auditors for the purposes of their audit and to establish that the auditors are aware of that information. The Director is not aware of any relevant audit information of which the auditors are unaware.

A resolution to reappoint BDO LLP as auditors will be proposed at the next annual general meeting.

In preparing this Director's report, advantage has been taken of the small companies' exemption.

By order of the Sole Director



Valerie Hamill
Secretary

Date

14/5/13

MANAGEMENT STANDARDS CENTRE LIMITED

Independent auditor's report

To the members of the Management Standards Centre Limited

We have audited the financial statements of the Management Standards Centre Limited for the year ended 31 March 2013 which comprise the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the statement of directors' responsibilities, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. We have been appointed as auditor under chapter 3 of Part 16 of the Companies Act 2006. We have been appointed as auditor under chapter 3 of Part 16 of the Companies Act 2006. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

A description of the scope of an audit of financial statements is provided on the Financial Reporting Council's website at www.frc.org.uk/apb/scope/private.cfm

Opinion on financial statements

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 31 March 2013 and of its results for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Companies Act 2006

Opinion on other matters prescribed by the Companies Act 2006

In our opinion the information given in the Director's report for the financial year for which the financial statements are prepared is consistent with the financial statements.

MANAGEMENT STANDARDS CENTRE LIMITED

Independent auditor's report (*continued*)

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the directors were not entitled to prepare the financial statements and the directors' report in accordance with the small companies' regime



James Aston (senior statutory auditor)
For and on behalf of BDO LLP, statutory auditor
Gatwick, West Sussex
United Kingdom

Date 20 August 2013

BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127)

MANAGEMENT STANDARDS CENTRE LIMITED

Balance sheet at 31 March 2013

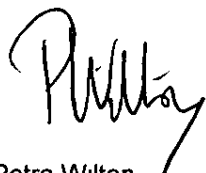
<i>Company number 3813962</i>	Note	2013 £	2012 £
Current assets			
Debtor amount owed by group undertakings		2	2
		<u>2</u>	<u>2</u>
Total assets less current liabilities		<u>2</u>	<u>2</u>
Capital and reserves			
Called up share capital	2	2	2
		<u>2</u>	<u>2</u>
Equity shareholders' funds		<u>2</u>	<u>2</u>

The company does not act as agent for a third party

The company did not trade during the current or preceding year and accordingly no profit and loss account has been prepared. The company has not received any income or incurred any expense or recognised any other recognised gains or losses during the current or preceding year.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the sole Director and authorised for issue on 20 August 2013.



Petra Wilton
Director

The notes on page 6 form part of these financial statements

MANAGEMENT STANDARDS CENTRE LIMITED

Notes forming part of the financial statements for the year ended 31 March 2013

1 Accounting policies

Basis of accounting

The accounts have been prepared under the historical cost convention

2 Share capital

	Allotted, called up and fully paid	
	2013	2012
	£	£
<i>Equity share capital</i>		
2 Ordinary shares of £1 each	2	2
	<hr/>	<hr/>

3 Controlling party

The company's ultimate parent entity is the Chartered Management Institute. The Chartered Management Institute is the parent of both the smallest and largest groups of which the company is a member.

Copies of its consolidated financial statements are available from 2 Savoy Court, Strand, London, WC2R 0EZ.