

Abbreviated Unaudited Accounts
for the Year Ended 31 March 2009
for
AGM Flooring Limited

FRIDAY



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28/08/2009
COMPANIES HOUSE

AGM Flooring Limited

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for the Year Ended 31 March 2009**

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AGM Flooring Limited
Company Information
for the Year Ended 31 March 2009

DIRECTOR: G Payne

SECRETARY: Ms A L Payne

REGISTERED OFFICE: 29 Uplands Avenue
Willenhall
Wolverhampton
West Midlands
WV13 3PR

REGISTERED NUMBER: 03813186 (England and Wales)

ACCOUNTANTS: Rice & Co
Chartered Accountants
Bank House
Mill Street
Cannock
Staffordshire
WS11 0DW

AGM Flooring Limited

**Abbreviated Balance Sheet
31 March 2009**

	Notes	2009 £	2008 £
FIXED ASSETS			
Tangible assets	2	3,918	5,104
CURRENT ASSETS			
Stocks		500	500
Debtors		9,357	20,641
Cash at bank		1,825	8,087
		<u>11,682</u>	<u>29,228</u>
CREDITORS			
Amounts falling due within one year		<u>13,551</u>	<u>19,992</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(1,869)</u>	<u>9,236</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,049</u>	<u>14,340</u>
PROVISIONS FOR LIABILITIES		<u>391</u>	<u>507</u>
NET ASSETS		<u><u>1,658</u></u>	<u><u>13,833</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		<u>1,656</u>	<u>13,831</u>
SHAREHOLDERS' FUNDS		<u><u>1,658</u></u>	<u><u>13,833</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

AGM Flooring Limited

Abbreviated Balance Sheet - continued
31 March 2009

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 25/08/09 and were signed by:

G. W. Payne
G Payne - Director

AP Payne

The notes form part of these abbreviated accounts

AGM Flooring Limited

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2009**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

Motor vehicles - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2008 and 31 March 2009	11,210
DEPRECIATION	
At 1 April 2008	6,106
Charge for year	1,186
At 31 March 2009	7,292
NET BOOK VALUE	
At 31 March 2009	3,918
At 31 March 2008	5,104

AGM Flooring Limited

Notes to the Abbreviated Accounts - continued for the Year Ended 31 March 2009

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2009 £	2008 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2009 £	2008 £
2	Ordinary	£1	<u>2</u>	<u>2</u>