

ACANTHUS (UK) LTD

ABBREVIATED FINANCIAL STATEMENTS

AS AT

31ST MARCH 2012

Company Registration Number 03812666

WHITNALLS

Chartered Certified Accountants
44a Liverpool Road
Lydiate
Merseyside
L31 2LZ

WEDNESDAY



A30
19/12/2012
COMPANIES HOUSE

#89

ACANTHUS (UK) LTD

ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 31ST MARCH 2012

CONTENTS

PAGES

Abbreviated Balance Sheet

1 to 2

Notes to the Abbreviated Financial Statements

3 to 5

ACANTHUS (UK) LTD
Company Registration Number 03812666

ABBREVIATED BALANCE SHEET

31ST MARCH 2012

	Note	2012		2011	
		£	£	£	£
Fixed Assets	2				
Intangible assets			26,000		52,000
Tangible assets			<u>45,585</u>		<u>55,988</u>
			71,585		107,988
Current Assets					
Stocks		9,000		9,000	
Debtors		6,207		39,497	
Cash at bank and in hand		<u>39,204</u>		<u>9,134</u>	
		54,411		57,631	
Creditors: Amounts falling due within one year		<u>(114,954)</u>		<u>(178,138)</u>	
Net Current Liabilities			(60,543)		(120,507)
Total Assets Less Current Liabilities			<u>11,042</u>		<u>(12,519)</u>
Creditors: Amounts falling due after more than one year			-		(3,010)
Provisions for Liabilities and Charges			<u>(3,728)</u>		<u>(3,728)</u>
			<u>7,314</u>		<u>(19,257)</u>

The balance sheet continues on the following page
The notes on pages 3 to 5 form part of these financial statements

ACANTHUS (UK) LTD
Company Registration Number 03812666

ABBREVIATED BALANCE SHEET *(continued)*

31ST MARCH 2012

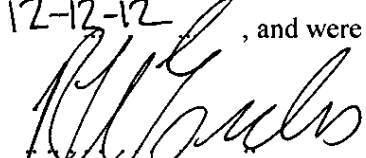
	Note	2012 £	2011 £
Capital and Reserves			
Called-up equity share capital	4	2	2
Profit and loss account		<u>7,312</u>	<u>(19,259)</u>
Shareholders' Funds /(Deficiency)		<u>7,314</u>	<u>(19,257)</u>

For the financial year ended 31st March 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit of its accounts for the year ended 31st March 2012 in accordance with section 476.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The abbreviated accounts have been prepared in accordance with the special provisions of the Companies Act 2006 relating to companies subject to the small companies regime.

These financial statements were approved by the Directors on the

12-12-12, and were signed on their behalf by

 Mr R Eccles


 R McKenna

ACANTHUS (UK) LTD
Company Registration Number 03812666

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 31ST MARCH 2012

1. ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost accounting rules, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) (FRSSE)

TURNOVER

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

AMORTISATION

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill	- 10% Straight line
----------	---------------------

DEPRECIATION

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	- 15% Reducing balance
Fixtures & Fittings	- 15% - 25% Reducing balance
Motor Vehicles	- 25% Reducing balance
Showroom	- 15% Reducing balance

STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

HIRE PURCHASE AGREEMENTS

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account

OPERATING LEASE AGREEMENTS

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits as incurred

ACANTHUS (UK) LTD
Company Registration Number 03812666

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 31ST MARCH 2012

1. ACCOUNTING POLICIES *(continued)*

DEFERRED TAXATION

Full provision is made for deferred tax assets and liabilities arising from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset

FUNDING

The accounts have been prepared on a going concern basis that assumes that finance will continue to be made available by the company bankers and directors

2. FIXED ASSETS

	Intangible Assets £	Tangible Fixed Assets £	Total £
COST			
At 1st April 2011 and 31st March 2012	<u>260,000</u>	<u>196,454</u>	<u>456,454</u>
DEPRECIATION			
At 1st April 2011	208,000	140,466	348,466
Charge for year	26,000	10,403	36,403
At 31st March 2012	<u>234,000</u>	<u>150,869</u>	<u>384,869</u>
NET BOOK VALUE			
At 31st March 2012	<u>26,000</u>	<u>45,585</u>	<u>71,585</u>
At 31st March 2011	<u>52,000</u>	<u>55,988</u>	<u>107,988</u>

3. RELATED PARTY TRANSACTIONS

The company was under the control of Mr R Eccles and Mr R McKenna throughout the current and previous year, by virtue of the fact that each hold 50% of the company's issued share capital

ACANTHUS (UK) LTD
Company Registration Number 03812666

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 31ST MARCH 2012

4. SHARE CAPITAL

Allotted, called up and fully paid:

	2012		2011	
	No.	£	No	£
Ordinary shares	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>