

**2 WESTCROFT SQUARE LIMITED**

**ANNUAL REPORT AND ACCOUNTS**

**YEAR ENDED 31 JULY 2010**

**COMPANY REGISTRATION NO. 3812202**

MONDAY



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COMPANIES HOUSE

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**2 WESTCROFT SQUARE LIMITED**

**ANNUAL REPORT AND ACCOUNTS  
FOR THE YEAR ENDED 31 JULY 2010**

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**ANNUAL REPORT AND ACCOUNTS  
FOR THE YEAR ENDED 31 JULY 2010**

**OFFICERS AND PROFESSIONAL ADVISORS**

**DIRECTORS**

**D Bregenzer**

**A Oliver**

**SECRETARY**

**D Bregenzer**

**REGISTERED OFFICE**

**2 Westcroft Square**

**London W6 0TB**

## **2 WESTCROFT SQUARE LIMITED**

### **DIRECTORS REPORT**

The directors present their report with the accounts of the company for the year ended 31 July 2010

#### **1 ACTIVITIES**

The principal activity of the company in the period under review was the ownership and management of the freehold property known as 2 Westcroft Square, Hammersmith, London W6. The property consists of four self-contained flats all of which are let on 99 year leases

All the members of the company own flats which were originally on 99 year leases. The company is entitled to receive ground rents from the lessees. It also manages, on a non-profit making basis, the costs of running the common parts of the building. These costs are paid out of service charges collected from the residents.

#### **2 DIRECTORS**

The following directors served during the period, and their beneficial interests in the issued share capital were

	<b>Shares</b>
<b>D Bregenzer</b>	<b>1</b>
<b>A Oliver</b>	<b>1</b>

No director of the company has, or had during the period, any interests in any transactions which were unusual or were significant to the company's business

## **2 DIRECTORS - continued**

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company as at the end of the financial accounting period and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- \* select suitable accounting policies and apply them consistently,
- \* make judgements and estimates that are reasonable and prudent;
- \* state whether applicable accounting standards have been followed;
- \* prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for prevention and detection of fraud and other irregularities.

## **3 CLOSE COMPANY STATUS**

In the opinion of the directors the company is a close company for taxation purposes

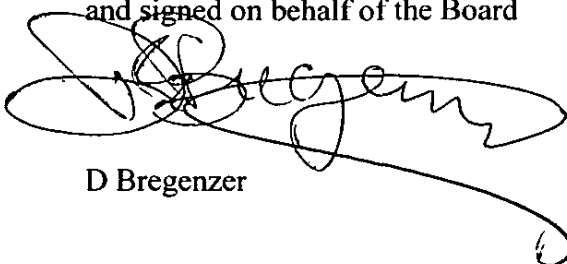
## **4 AUDITORS**

The company is entitled to exemption from audit in accordance with section 477 of The Companies' Act 2006, which allows certain very small companies to choose not to have a statutory audit of their financial statements

The members have not required the company to obtain an audit in accordance with section 476 the Companies Act 2006

Approved by the Board of Directors

and signed on behalf of the Board

A handwritten signature in black ink, appearing to read 'D Bregenzer', is written over a horizontal line. The signature is fluid and cursive, with a long horizontal stroke extending to the right.

D Bregenzer

**2 WESTCROFT SQUARE LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**Year Ended 31 July 2010**

	<b>Note</b>	<b>2010</b> <b>£</b>	<b>2009</b> <b>£</b>
<b>Turnover</b>	<b>3</b>	<b>2,000</b>	<b>1,600</b>
<b>Management Expenses</b>			
<b>Repairs</b>		<b>(2,813)</b>	<b>(30)</b>
<b>Insurance</b>		<b>(1,681)</b>	<b>(1,485)</b>
<b>Electricity</b>		<b>(36)</b>	<b>(47)</b>
<b>Companies' House</b>		<b>(15)</b>	<b>(15)</b>
<b>Bank Fees</b>		<b>(69)</b>	<b>(50)</b>
<b>Interest</b>		<b>0</b>	<b>0</b>
<b>Profit / (Loss) on Ordinary Activities Before Taxation</b>		<b>(2,614)</b>	<b>(27)</b>
<b>Tax</b>		<b>0</b>	<b>0</b>
<b>Profit / (Loss) on Ordinary Activities After Taxation</b>		<b>(2,614)</b>	<b>(27)</b>
<b>Transferred to Reserves</b>			

The company has no recognised gains and losses other than the profit and loss for the period.

**2 WESTCROFT SQUARE LIMITED**  
**BALANCE SHEET As At 31 July 2010**

	Note	2010	2009
		£	£
<b>Fixed Assets</b>			
Tangible Assets	4	20,168	20,168
Prepayments	5	1,152	1105
Trade Debtors	6	43	0
Cash		419	362
		-----	-----
		1,614	1,467
<b>Creditors: Amounts Falling Due Within One Year</b>			
Trade Creditors	7	(2,868)	(92)
Accruals and Deferred	8	(1,415)	(1,430)
		-----	-----
<b>Net Current Assets</b>		(4,283)	(55)
		-----	-----
		17,499	20,113
		=====	=====
<b>Capital and Reserves</b>			
Called up Share Capital	10	4	4
Share Premium Account		19,943	19,943
Profit & (Loss) Reserves	9	(2,444)	166
		-----	-----
		17,499	20,113
		=====	=====

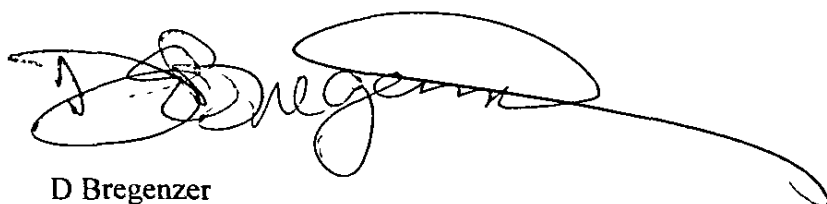
For the year ending 31/07/2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Companies act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Signed on behalf of the Board



D Bregenzner

## **2 WESTCROFT SQUARE LIMITED**

### **NOTES TO THE ACCOUNTS**

**Year ended 31 July 2010**

#### **1 ACCOUNTING POLICIES**

The accounts are prepared in accordance with applicable accounting standards. The particular accounting policies adopted are described below.

##### **Accounting Convention**

The accounts are prepared under the historical cost convention.

##### **Tangible Fixed Assets**

No depreciation has been provided on the freehold property as the level of repairs undertaken is intended to prevent the useful life of the asset from diminishing.

#### **2 INFORMATION REGARDING DIRECTORS AND EMPLOYEES**

None of the directors received emoluments during the period.

The company had no employees.

#### **3 TURNOVER**

Turnover represents service charges which are received from the leaseholders of the four flats within the freehold property.

#### **4 FREEHOLD PROPERTY**

	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
<b>As at 31 July</b>	<b>20,168</b>	<b>20,168</b>



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**5 PREPAYMENTS**

	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
<b>Insurance</b>	<b>1,152</b>	<b>1,105</b>
	<b>-----</b>	<b>-----</b>
	<b>1,152</b>	<b>1,105</b>

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**6 TRADE DEBTORS**

	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
<b>EDF Energy</b>	<b>43</b>	<b>0</b>

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**7 TRADE CREDITORS**

	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
<b>Companies House</b>	<b>15</b>	<b>0</b>
<b>Bank Charges</b>	<b>5</b>	<b>23</b>
<b>D Bregenzer (for electricity)</b>	<b>35</b>	<b>35</b>
<b>D Bregenzer (for damp -proofing)</b>	<b>2,678</b>	<b>0</b>
<b>D Bregenzer (for roof inspection)</b>	<b>135</b>	<b>0</b>
<b>A Oliver (for Companies' House fee, administration &amp; sundries)</b>	<b>0</b>	<b>34</b>
	<b>-----</b>	<b>-----</b>
	<b>2,868</b>	<b>92</b>

## 8 ACCRUALS AND DEFERRED INCOME

	2010	2009
	£	£
Service Charges	1,333	1,067
Future Repairs and Expenses	82	363
	<u>1,415</u>	<u>1,430</u>

## 9 RECONCILIATION OF MOVEMENTS ON SHAREHOLDERS' FUNDS

	2010	2009
	£	£
Opening Shareholders' Funds	20,113	20,140
New Share Capital Subscribed	0	0
Profit / (Loss) for the Period	(2,614)	(27)
	<u>17,499</u>	<u>20,113</u>

## 10 CALLED UP SHARE CAPITAL

	2010	2009
	£	£
Authorised:	100	100
	<u>100</u>	<u>100</u>
 Allotted, Issued, and Fully Paid:	 4	 4
	<u>4</u>	<u>4</u>