

2 WESTCROFT SQUARE LIMITED

ANNUAL REPORT AND ACCOUNTS

YEAR ENDED 31 JULY 2011

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COMPANIES HOUSE

COMPANY REGISTRATION NO. 3812202

2 WESTCROFT SQUARE LIMITED

**ANNUAL REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2011**

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**ANNUAL REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2011**

OFFICERS AND PROFESSIONAL ADVISORS

DIRECTORS

D Bregenzer

A Oliver

SECRETARY

D Bregenzer

REGISTERED OFFICE

2 Westcroft Square

London W6 0TB

2 WESTCROFT SQUARE LIMITED

DIRECTORS REPORT

The directors present their report with the accounts of the company for the year ended 31 July 2011

1 ACTIVITIES

The principal activity of the company in the period under review was the ownership and management of the freehold property known as 2 Westcroft Square, Hammersmith, London W6. The property consists of four self-contained flats all of which are let on 99 year leases.

All the members of the company own flats which were originally on 99 year leases. The company is entitled to receive ground rents from the lessees. It also manages, on a non-profit making basis, the costs of running the common parts of the building. These costs are paid out of service charges collected from the residents.

2 DIRECTORS

The following directors served during the period, and their beneficial interests in the issued share capital were

	Shares
D Bregenzer	1
A Oliver	1

No director of the company has, or had during the period, any interests in any transactions which were unusual or were significant to the company's business.

2 DIRECTORS - continued

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company as at the end of the financial accounting period and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- * select suitable accounting policies and apply them consistently;
- * make judgements and estimates that are reasonable and prudent,
- * state whether applicable accounting standards have been followed;
- * prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for prevention and detection of fraud and other irregularities.

3 CLOSE COMPANY STATUS

In the opinion of the directors the company is a close company for taxation purposes

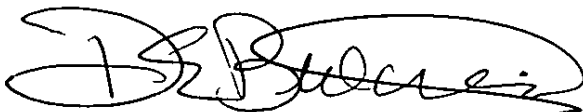
4 AUDITORS

The company is entitled to exemption from audit in accordance with section 477 of The Companies' Act 2006, which allows certain very small companies to choose not to have a statutory audit of their financial statements

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

Approved by the Board of Directors

and signed on behalf of the Board

A handwritten signature in black ink, appearing to read 'D Bregenzer', written over a horizontal line.

D Bregenzer

2 WESTCROFT SQUARE LIMITED
PROFIT AND LOSS ACCOUNT
Year Ended 31 July 2011

	Note	2011 £	2010 £
Turnover	3	5,376	2,000
Management Expenses			
Repairs		(735)	(2,813)
Insurance		(1,758)	(1,681)
Electricity		(91)	(36)
Companies' House		(465)	(15)
Bank Fees		(72)	(69)
Interest		0	0
Profit / (Loss) on Ordinary Activities Before Taxation		2,255	(2,614)
Tax		0	0
Profit / (Loss) on Ordinary Activities After Taxation		2,255	(2,614)
Transferred to Reserves			

The company has no recognised gains and losses other than the profit and loss for the period

2 WESTCROFT SQUARE LIMITED

BALANCE SHEET As At 31 July 2011

	Note	2011	2010
		£	£
Fixed Assets			
Tangible Assets	4	20,168	20,168
Prepayments	5	1,220	1,152
Trade Debtors	6	300	43
Cash		2,217	419
		-----	-----
		3,737	1,614
Creditors: Amounts Falling Due Within One Year			
Trade Creditors	7	(2,257)	(2,868)
Accruals and Deferred	8	(1,894)	(1,415)
		-----	-----
Net Current Assets		(414)	(2,669)
		-----	-----
		19,754	17,499
		=====	=====
Capital and Reserves			
Called up Share Capital	10	4	4
Share Premium Account		19,943	19,943
Profit & (Loss) Reserves	9	(193)	(2,448)
		-----	-----
		19,754	17,499
		=====	=====

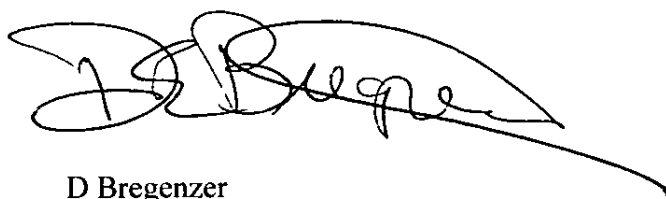
For the year ending 31/07/2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Companies act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Signed on behalf of the Board



D Bregenzer

2 WESTCROFT SQUARE LIMITED

NOTES TO THE ACCOUNTS

Year ended 31 July 2011

1 ACCOUNTING POLICIES

The accounts are prepared in accordance with applicable accounting standards. The particular accounting policies adopted are described below.

Accounting Convention

The accounts are prepared under the historical cost convention.

Tangible Fixed Assets

No depreciation has been provided on the freehold property as the level of repairs undertaken is intended to prevent the useful life of the asset from diminishing.

2 INFORMATION REGARDING DIRECTORS AND EMPLOYEES

None of the directors received emoluments during the period.

The company had no employees.

3 TURNOVER

Turnover represents service charges which are received from the leaseholders of the four flats within the freehold property.

4 FREEHOLD PROPERTY

	2011	2010
	£	£
As at 31 July	20,168	20,168
	=====	=====

5 PREPAYMENTS

	2011	2010
	£	£
Insurance	1,212	1,152
Bank custody of documents (new)	8	0
	-----	-----
	1,220	1,152
	=====	=====

6 TRADE DEBTORS

	2011	2010
	£	£
D Bregenzer	300	0
EDF Energy	0	43
	-----	-----
	300	43
	=====	=====

7 TRADE CREDITORS

	2011	2010
	£	£
Companies House	0	15
Bank Charges	8	5
A Oliver (for Companies House)	14	0
A Oliver (for repairs)	190	0
D Bregenzer (for electricity)	35	35
D Bregenzer (for damp -proofing)	2,010	2,678
D Bregenzer (for roof inspection)	0	135
	-----	-----
	2,257	2,868
	=====	=====

8 ACCRUALS AND DEFERRED INCOME

	2011	2010
	£	£
Service Charges	1,333	1,333
Future Repairs and Expenses	561	82
	-----	-----
	1,894	1,415
	=====	=====

9 RECONCILIATION OF MOVEMENTS ON SHAREHOLDERS' FUNDS

	2011	2010
	£	£
Opening Shareholders' Funds	17,499	20,113
New Share Capital Subscribed	0	0
Profit / (Loss) for the Period	2,255	(2,614)
	-----	-----
	19,754	17,499
	=====	=====

10 CALLED UP SHARE CAPITAL

	2011	2010
	£	£
Authorised:	100	100
	=====	=====
 Allotted, Issued, and Fully Paid:	 4	 4
	=====	=====