

REGISTERED NUMBER: 03812124 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 May 2010

for

Ability Kitchens Limited

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Ability Kitchens Limited (Registered number 03812124)

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for the Year Ended 31 May 2010

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Ability Kitchens Limited

Company Information  
for the Year Ended 31 May 2010

**DIRECTORS:**

C E Norbury  
S R Cartwright

**REGISTERED OFFICE:**

Unit 4 & 5  
Brymau 4 Industrial Estate  
River Lane, Saltney  
Chester  
CH4 8RF

**REGISTERED NUMBER:**

03812124 (England and Wales)

**ACCOUNTANTS:**

Martin Williams & Co  
Chartered Accountants  
Riverside House, Brymau 3  
River Lane, Saltney  
Chester  
Cheshire  
CH4 8RQ

Abbreviated Balance Sheet

31 May 2010

	Notes	31 5 10 £	£	31 5 09 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		14,978		28,082
<b>CURRENT ASSETS</b>					
Stocks		44,835		53,434	
Debtors		34,204		24,589	
Cash at bank		48,980		27,215	
		<u>128,019</u>		<u>105,238</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>122,638</u>		<u>131,813</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>5,381</u>		<u>(26,575)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u><u>20,359</u></u>		<u><u>1,507</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		2		2
Profit and loss account			<u>20,357</u>		<u>1,505</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>20,359</u></u>		<u><u>1,507</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 16 February 2011 and were signed on its behalf by



C E Norbury - Director



S R Cartwright - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Year Ended 31 May 2010

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life

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Leasehold improvements	16% per annum straight line basis
Motor Vehicles	20% per annum straight line basis
Machinery	15% per annum straight line basis
Fixtures & fittings	10% per annum straight line basis
Kitchen displays	30% per annum straight line basis

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 June 2009	178,822
Additions	455
	<hr/>
At 31 May 2010	179,277
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<b>DEPRECIATION</b>	
At 1 June 2009	150,740
Charge for year	13,559
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At 31 May 2010	164,299
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<b>NET BOOK VALUE</b>	
At 31 May 2010	14,978
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At 31 May 2009	28,082
	<hr/>

Ability Kitchens Limited (Registered number 03812124)

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 May 2010

**3 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid		Nominal value £1	31 5 10 £ 2	31 5 09 £ 2
Number	Class			
2	Ordinary		<u>2</u>	<u>2</u>

Chartered Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
Ability Kitchens Limited

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.**

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company for the year ended 31 May 2010 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 31 May 2010 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Martin Williams & Co  
Chartered Accountants  
Riverside House, Brymau 3  
River Lane, Saltney  
Chester  
Cheshire  
CH4 8RQ

16 February 2011