

Abbreviated Unaudited Accounts for the Year Ended 31 May 2009

for

Ability Kitchens Limited

THURSDAY



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25/02/2010

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COMPANIES HOUSE

Ability Kitchens Limited .

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for the Year Ended 31 May 2009

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Ability Kitchens Limited.

Company Information
for the Year Ended 31 May 2009

DIRECTORS

C E Norbury
S R Cartwright

REGISTERED OFFICE

Unit 4 & 5
Brymau 4 Industrial Estate
River Lane, Saltney
Chester
CH4 8RF

REGISTERED NUMBER:

03812124 (England and Wales)

ACCOUNTANTS:

Martin Williams & Co
Chartered Accountants
Riverside House, Brymau 3
River Lane, Saltney
Chester
Cheshire
CH4 8RQ

Abbreviated Balance Sheet
31 May 2009

	Notes	31 5 09 £	£	31 5 08 £	£
FIXED ASSETS					
Tangible assets	2		28,082		45,988
CURRENT ASSETS					
Stocks		53,434		75,566	
Debtors		24,589		21,129	
Cash at bank and in hand		27,215		15,018	
		105,238		111,713	
CREDITORS					
Amounts falling due within one year		131,813		153,083	
NET CURRENT LIABILITIES			(26,575)		(41,370)
TOTAL ASSETS LESS CURRENT LIABILITIES			1,507		4,618
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			1,505		4,616
SHAREHOLDERS' FUNDS			1,507		4,618

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2009

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2009 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

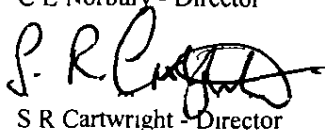
- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 23/02/2010 and were signed on its behalf by:



C E Norbury - Director



S R Cartwright - Director

The notes form part of these abbreviated accounts

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Leasehold improvements	16% per annum straight line basis
Motor Vehicles	20% per annum straight line basis
Machinery	15% per annum straight line basis
Fixtures & fittings	10% per annum straight line basis
Kitchen displays	30% per annum straight line basis

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2008	174,980
Additions	3,842
At 31 May 2009	178,822
DEPRECIATION	
At 1 June 2008	128,992
Charge for year	21,748
At 31 May 2009	150,740
NET BOOK VALUE	
At 31 May 2009	28,082
At 31 May 2008	45,988

Ability Kitchens Limited,

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 May 2009

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid
Number Class

2 Ordinary

Nominal
value
£1

31 5 09
£

2

31 5 08
£

2

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Ability Kitchens Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company for the year ended 31 May 2009 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 31 May 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Martin Williams & Co
Chartered Accountants
Riverside House, Brynau 3
River Lane, Saltney
Chester
Cheshire
CH4 8RQ

Date 23rd February 2010