

**Registered Number 03812124**

**ABILITY KITCHENS LTD.**

**Abbreviated Accounts**

**31 May 2011**

ABILITY KITCHENS LTD.

Registered Number 03812124

Balance Sheet as at 31 May 2011

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Tangible	2	6,880	14,978
Total fixed assets		6,880	14,978
<b>Current assets</b>			
Stocks		44,460	44,835
Debtors		62,324	34,204
Cash at bank and in hand		59,242	48,980
Total current assets		166,026	128,019
<b>Creditors: amounts falling due within one year</b>		(149,965)	(122,638)
<b>Net current assets</b>		16,061	5,381
<b>Total assets less current liabilities</b>		22,941	20,359
<b>Total net Assets (liabilities)</b>		22,941	20,359
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Profit and loss account		22,939	20,357
<b>Shareholders funds</b>		22,941	20,359

- a. For the year ending 31 May 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 03 February 2012

And signed on their behalf by:

**C E Norbury, Director**

**S R Cartwright, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the abbreviated accounts

For the year ending 31 May  
2011

1 **Accounting policies**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities(effective April 2008)

**Turnover**

Turnover represents net invoiced sales of goods,excluding value added tax.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	10.00% Straight Line
Leasehold improvements	16.00% Straight Line
Motor Vehicles	20.00% Straight Line
Machinery	15.00% Straight Line
Kitchen displays	30.00% Straight Line

2 **Tangible fixed assets**

Cost	£
At 31 May 2010	179,277
additions	886
disposals	
revaluations	
transfers	
At 31 May 2011	<u>180,163</u>
Depreciation	
At 31 May 2010	164,299
Charge for year	8,984
on disposals	
At 31 May 2011	<u>173,283</u>
Net Book Value	
At 31 May 2010	14,978
At 31 May 2011	<u>6,880</u>

3 **Share capital**

	2011	2010
	£	£
Authorised share capital:		

1000 Ordinary of £1.00 each	1,000	1,000
Allotted, called up and fully paid:		
2 Ordinary of £1.00 each	2	2