

Registration number 03812090

# ITech International Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 July 2012

MG Group (Professional Services) Ltd  
Chartered Accountants  
Audit House  
260 Field End Road  
Fastcote  
Middlesex  
HA4 9LT

TUESDAY



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COMPANIES HOUSE

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**ITech International Limited**  
**(Registration number: 03812090)**  
**Abbreviated Balance Sheet at 31 July 2012**

	Note	2012 £	2011 £
<b>Fixed assets</b>			
Tangible fixed assets		358	478
<b>Current assets</b>			
Stocks		17	588
Debtors		27,481	49,625
Cash at bank and in hand		326,857	182,811
		354,355	233,024
Creditors Amounts falling due within one year		(91,423)	(30,055)
Net current assets		262,932	202,969
Net assets		263,290	203,447
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Profit and loss account		263,288	203,445
Shareholders' funds		263,290	203,447

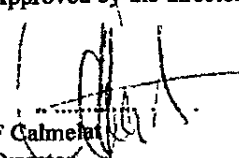
For the year ending 31 July 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the director on 29/12/2013

  
**F Calmelat**  
 Director

**ITech International Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 July 2012**

**1 Accounting policies**

**Basis of preparation**

The full financial statements from which these abbreviated accounts have been extracted have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value over their expected useful economic life as follows

<b>Asset class</b>	<b>Depreciation method and rate</b>
Fixtures and fittings	25% on reducing balance
Office equipment	25% on reducing balance

**Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**Pensions**

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

# ITech International Limited

## Notes to the Abbreviated Accounts for the Year Ended 31 July 2012

..... continued

### 2 Fixed assets

	Tangible assets £	Total £
<b>Cost</b>		
At 1 August 2011	7,391	7,391
At 31 July 2012	7,391	7,391
<b>Depreciation</b>		
At 1 August 2011	6,913	6,913
Charge for the year	120	120
At 31 July 2012	7,033	7,033
<b>Net book value</b>		
At 31 July 2012	358	358
At 31 July 2011	478	478

### 3 Share capital

#### Allotted, called up and fully paid shares

	2012		2011	
	No	£	No	£
Ordinary shares of £1 each	2	2	2	2