

Registration number 03812090

ITech International Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 July 2011

A C Tucker & Co Limited
Chartered Accountants
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ITech International Limited
Contents

Abbreviated Balance Sheet	1
Notes to the Abbreviated Accounts	2 to 3

ITech International Limited
(Registration number: 03812090)
Abbreviated Balance Sheet at 31 July 2011

	Note	2011 £	2010 £
Fixed assets			
Tangible fixed assets		478	638
Current assets			
Stocks		588	660
Debtors		49,625	2,335
Cash at bank and in hand		182,811	166,062
		233,024	169,057
Creditors Amounts falling due within one year		(30,055)	(8,964)
Net current assets		202,969	160,093
Net assets		203,447	160,731
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		203,445	160,729
Shareholders' funds		203,447	160,731

For the year ending 31 July 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

Approved by the director on 28 November 2011

F Calmelar
Director

ITech International Limited

Notes to the Abbreviated Accounts for the Year Ended 31 July 2011

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Fixtures and fittings	25% on reducing balance
Office equipment	25% on reducing balance

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks Net realisable value is based on selling price less anticipated costs to completion and selling costs

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account

Pensions

The company operates a defined contribution pension scheme Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme

ITech International Limited

Notes to the Abbreviated Accounts for the Year Ended 31 July 2011

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2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 August 2010	7,391	7,391
At 31 July 2011	7,391	7,391
Depreciation		
At 1 August 2010	6,753	6,753
Charge for the year	160	160
At 31 July 2011	6,913	6,913
Net book value		
At 31 July 2011	478	478
At 31 July 2010	638	638

3 Share capital

Allotted, called up and fully paid shares

	2011		2010	
	No.	£	No.	£
Ordinary shares of £1 each	2	2	2	2