

Company Registration No. 03811440 (England and Wales)

GRESHAM LAND AND ESTATES (CONSTRUCTION) LIMITED

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2015

GRESHAM LAND AND ESTATES (CONSTRUCTION) LIMITED

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GRESHAM LAND AND ESTATES (CONSTRUCTION) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 OCTOBER 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		163,737		61,912
Current assets					
Stocks		1,200		1,200	
Debtors		2,159,458		1,270,287	
Cash at bank and in hand		203,089		220,177	
		<u>2,363,747</u>		<u>1,491,664</u>	
Creditors: amounts falling due within one year		<u>(1,358,345)</u>		<u>(512,129)</u>	
Net current assets			1,005,402		979,535
Total assets less current liabilities			<u>1,169,139</u>		<u>1,041,447</u>
Creditors: amounts falling due after more than one year			(58,753)		(14,823)
Provisions for liabilities			<u>(31,935)</u>		<u>(11,392)</u>
			<u>1,078,451</u>		<u>1,015,232</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			1,078,351		1,015,132
Shareholders' funds			<u>1,078,451</u>		<u>1,015,232</u>

GRESHAM LAND AND ESTATES (CONSTRUCTION) LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 OCTOBER 2015

For the financial year ended 31 October 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 1 August 2016

Mr S Small
Director

Company Registration No. 03811440

GRESHAM LAND AND ESTATES (CONSTRUCTION) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% on cost and 25% on written down value
Motor vehicles	25% on written down value

1.5 Leasing and hire purchase commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

1.7 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.8 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

GRESHAM LAND AND ESTATES (CONSTRUCTION) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2015

2 Fixed assets

	Tangible assets £
Cost	
At 1 November 2014	215,418
Additions	128,901
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At 31 October 2015	344,319
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Depreciation	
At 1 November 2014	153,506
Charge for the year	27,076
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At 31 October 2015	180,582
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Net book value	
At 31 October 2015	163,737
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At 31 October 2014	61,912
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3 Share capital

	2015 £	2014 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
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4 Ultimate parent company

In the opinion of the directors, the company is a wholly owned subsidiary of Glencrest Enterprises Limited, a company registered in England and Wales. The ultimate controlling party is S. Small who has a controlling interest in the parent company.

5 Related party relationships and transactions

Advances and credits to directors

Advances and credits granted to the directors during the year are outlined in the table below:

	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Mrs P Small - directors' loan account	-	127,981	137,592	-	128,030	137,543
Mr S Small - directors' loan account	-	128,281	138,291	-	132,370	134,202
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		256,262	275,883	-	260,400	271,745
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