

Company Registration No 03811440 (England and Wales)

GRESHAM LAND AND ESTATES (CONSTRUCTION) LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2011

TUESDAY



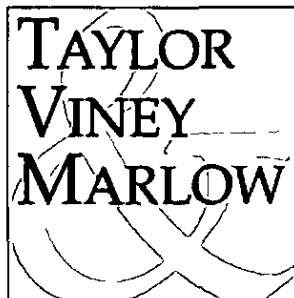
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GRESHAM LAND AND ESTATES (CONSTRUCTION) LIMITED

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GRESHAM LAND AND ESTATES (CONSTRUCTION) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 OCTOBER 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible assets	2		31,866		21,305
Current assets					
Stocks		1,200		1,200	
Debtors		868,521		425,275	
Cash at bank and in hand		41,097		266,140	
		<u>910,818</u>		<u>692,615</u>	
Creditors: amounts falling due within one year		<u>(387,087)</u>		<u>(409,377)</u>	
Net current assets			<u>523,731</u>		<u>283,238</u>
Total assets less current liabilities			<u>555,597</u>		<u>304,543</u>
Provisions for liabilities			<u>(4,557)</u>		<u>(2,091)</u>
			<u>551,040</u>		<u>302,452</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>550,940</u>		<u>302,352</u>
Shareholders' funds			<u>551,040</u>		<u>302,452</u>

GRESHAM LAND AND ESTATES (CONSTRUCTION) LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 OCTOBER 2011

For the financial year ended 31 October 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 26 July 2012



Mr S Small
Director

Company Registration No 03811440

GRESHAM LAND AND ESTATES (CONSTRUCTION) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	25% on cost and 25% on written down value
Motor vehicles	25% on written down value

1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.6 Stock

Stock is valued at the lower of cost and net realisable value

1.7 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable

1.8 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future

GRESHAM LAND AND ESTATES (CONSTRUCTION) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2011

2 Fixed assets

	Tangible assets £
Cost	
At 1 November 2010	107,618
Additions	17,024
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At 31 October 2011	124,642
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Depreciation	
At 1 November 2010	86,313
Charge for the year	6,463
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At 31 October 2011	92,776
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Net book value	
At 31 October 2011	31,866
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At 31 October 2010	21,305
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3 Share capital

	2011 £	2010 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
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4 Ultimate parent company

In the opinion of the directors, the company is a wholly owned subsidiary of Glencrest Enterprises Limited, a company registered in England and Wales. The ultimate controlling party is S. Small who has a controlling interest in the parent company.

GRESHAM LAND AND ESTATES (CONSTRUCTION) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2011

5 Related party relationships and transactions

Advances and credits to directors

Advances and credits granted to the directors during the year are outlined in the table below

	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Directors loan account	-	69,458	141,408	-	(70,000)	140,866
		<u>69,458</u>	<u>141,408</u>	<u>-</u>	<u>(70,000)</u>	<u>140,866</u>