

Company Registration No 3811440 (England and Wales)

GRESHAM LAND & ESTATES (CONSTRUCTION) LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2007

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**GRESHAM LAND & ESTATES (CONSTRUCTION) LIMITED**

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# GRESHAM LAND & ESTATES (CONSTRUCTION) LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 OCTOBER 2007

	Notes	2007 £	£	2006 £	£
<b>Fixed assets</b>					
Tangible assets	2		40,032		41,263
<b>Current assets</b>					
Stocks		1,500		3,127	
Debtors	3	171,198		766,620	
Cash at bank and in hand		70,217		143,105	
		<u>242,915</u>		<u>912,852</u>	
<b>Creditors amounts falling due within one year</b>		<u>(216,290)</u>		<u>(675,252)</u>	
<b>Net current assets</b>			<u>26,625</u>		<u>237,600</u>
<b>Total assets less current liabilities</b>			<u>66,657</u>		<u>278,863</u>
<b>Provisions for liabilities</b>			<u>(2,844)</u>		<u>(5,829)</u>
			<u>63,813</u>		<u>273,034</u>
<b>Capital and reserves</b>					
Called up share capital	4		100		100
Profit and loss account			<u>63,713</u>		<u>272,934</u>
<b>Shareholders' funds</b>			<u>63,813</u>		<u>273,034</u>

# GRESHAM LAND & ESTATES (CONSTRUCTION) LIMITED

## ABBREVIATED BALANCE SHEET (CONTINUED)

**AS AT 31 OCTOBER 2007**

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In preparing these abbreviated accounts

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 23 September 2008



Mr S Small

Director

# GRESHAM LAND & ESTATES (CONSTRUCTION) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2007

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	25% on cost and 25% on written down value
Motor vehicles	25% on written down value

#### 1.5 Leasing and hire purchase commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

#### 1.6 Stock

Stock is valued at the lower of cost and net realisable value

#### 1.7 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable

#### 1.8 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future

# GRESHAM LAND & ESTATES (CONSTRUCTION) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2007

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 November 2006	84,580
Additions	13,771
	<hr/>
At 31 October 2007	98,351
	<hr/>
<b>Depreciation</b>	
At 1 November 2006	43,317
Charge for the year	15,002
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At 31 October 2007	58,319
	<hr/>
<b>Net book value</b>	
At 31 October 2007	40,032
	<hr/>
At 31 October 2006	41,263
	<hr/>

### 3 Debtors

Debtors include an amount of £- (2006 - £2,900) which is due after more than one year

	2007 £	2006 £
<b>4 Share capital</b>		
<b>Authorised</b>		
1,000 Ordinary shares of £1 each	1,000	1,000
	<hr/>	<hr/>
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	100	100
	<hr/>	<hr/>

### 5 Transactions with directors

The directors' have given personal guarantees as security for the company's bank borrowings

### 6 Ultimate parent company

In the opinion of the directors, the ultimate parent company is Glencrest Enterprises Limited, a company registered in England. The ultimate controlling party is S Small who has a controlling interest in the parent company