

WYNNSTAY FINANCIAL ADVISORY LIMITED

**Abbreviated financial statements
for the year ended 31st May 2011**

Registered number. 3811147

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WYNNSTAY FINANCIAL ADVISORY LIMITED

Abbreviated financial statements for the year ended 31st May 2011

Registered number: 3811147

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WYNNSTAY FINANCIAL ADVISORY LIMITED

Registered number: 3811147

Abbreviated balance sheet at 31st May 2011

	Notes	2011 £	2010 £
Fixed assets			
Investments	3	1,409	1,409
		<u>1,409</u>	<u>1,409</u>
Current assets			
Debtors	4	23,835	3,800
Cash at bank and in hand		11,790,917	10,025,053
		<u>11,814,752</u>	<u>10,028,853</u>
Creditors: Amounts falling due within one year		<u>(341,096)</u>	<u>(337,440)</u>
Net current assets		<u>11,473,656</u>	<u>9,691,413</u>
Net assets		<u>11,475,065</u>	<u>9,692,822</u>
Capital and reserves			
Called up share capital	5	2	2
Profit and loss account		11,475,063	9,692,820
Equity shareholders' funds		<u>11,475,065</u>	<u>9,692,822</u>

For the year ended 31st May 2011, the company was exempt from the requirements relating to preparing audited financial statements in accordance with section 477 of the Companies Act 2006

The members have not required the company to obtain an audit of the financial statements for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

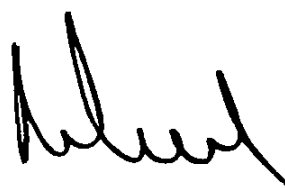
The notes on pages 2 to 4 form part of the abbreviated financial statements.

Approved by the board of directors on 15th February 2012 and signed on its behalf by

A Parker
Director



J A Fenwick
Director



WYNNSTAY FINANCIAL ADVISORY LIMITED

Notes to the abbreviated financial statements for the year ended 31st May 2011

1. Accounting policies

Principal accounting policies

These financial statements are prepared on the going concern basis, under the historical cost convention, and in accordance with the Companies Act 2006 and applicable accounting standards in the United Kingdom

The principal accounting policies, which have been applied consistently throughout the financial year, are set out below

Investments

Investments are stated at cost less impairment. Shares held within trusts are written down to their recoverable amount, being the exercise price of options granted over them. Impairment reviews are performed by the directors when there has been an indication of potential impairment. Provision is made where there is an impairment in the value of the investment.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date and that result in an obligation to pay more tax in the future or right to pay less tax in the future. A net deferred tax asset is recognised as recoverable and therefore recognised only when, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits against which to recover carried forward tax losses and from which the future reversal of underlying timing differences can be deducted.

Deferred tax is measured at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse based on tax rates and laws that have been enacted or substantially enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis.

Group financial statements

The company has taken advantage of the exemption in section 398 of the Companies Act 2006 from the requirement to prepare consolidated financial statements, on the grounds that it is a small sized group.

Cash flow statement

The company qualifies as a small company under the terms of Part 15 of the Companies Act 2006. As a consequence it is exempt from the requirement to publish a cash flow statement under Financial Reporting Standard 1 "Cash Flow Statements" (revised 1996).

Recognition of profit share

The profit share allocation from membership of Brunswick Financial Advisory LLP is recognised in the accounting period in which it is earned and reflects the actual amount allocated.

WYNNSTAY FINANCIAL ADVISORY LIMITED

Notes to the abbreviated financial statements for the year ended 31st May 2011 (cont'd)

1. Accounting policies (cont'd)

Interest

Income and expenditure arising on financial instruments is recognised on an accruals basis and taken to the profit and loss account in the financial period in which it arises

Interest allocated from associated entities is interest earned on cash deposits held with Brunswick Group LLP, a connected entity, which acts as an agent in relation to interest receivable and allocates interest to related entities when amounts become receivable

Connected undertakings

Connected undertakings are defined as those entities with which one or more directors of the company also have an interest. The connected undertakings with which the company had any business dealings during the year are disclosed in Note 2 – Related party disclosures

2. Related party disclosures

Wynnstay Financial Advisory Limited has business dealings with the following entity, in which the directors of the company have interests as follows:

A Parker and J A Fenwick are partners in Brunswick Group LLP and Brunswick Financial Advisory LLP

During the year interest receivable of £63,900 (2010: £15,181) was allocated to Wynnstay Financial Advisory Limited from Brunswick Group LLP

At 31st May 2011 an amount of £23,833 (2010: £3,798) was due from Brunswick Group LLP

On 31st May 2011 the company received a profit share allocation of £2,400,000 (2010: £2,400,000) from Brunswick Financial Advisory LLP. There were no amounts outstanding on 31st May 2011 or 31st May 2010

All transactions with the above entity were carried out in the ordinary course of business on normal commercial terms.

WYNNSTAY FINANCIAL ADVISORY LIMITED

Notes to the abbreviated financial statements for the year ended 31st May 2011 (cont'd)

3. Investments

	Shares held by EBT £
Cost:	
At 1st June 2010 and 31st May 2011	2,161,306
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Provision against cost:	
At 1st June 2010 and 31st May 2011	2,159,897
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Net book value	
At 31st May 2011	1,409
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At 31st May 2010	1,409
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The shares held by the EBT are in Cantos Communications Limited and amount to 12.6% (2010 12.6%) of that company's ordinary share capital and 14.2% (2010 14.2%) of the deferred share capital at 31st May 2011

4. Debtors

All debtors are due for payment within one year.

5. Called up share capital

	2011 £	2010 £
Authorised:		
100 Ordinary shares of £1 each	100	100
	<hr/>	<hr/>
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2
	<hr/>	<hr/>

6. Ultimate controlling party

The ultimate controlling party is Alan Parker by virtue of his 100% shareholding in the share capital of the Company