

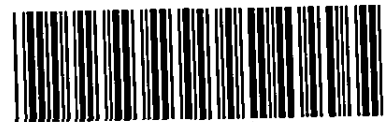
Registration number 3810914

ABM Financial Management Ltd

Unaudited Abbreviated Accounts

for the Year Ended 31 July 2011

TUESDAY



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COMPANIES HOUSE

Seals King Ramsden Ltd
115 Saltergate
Chesterfield
S40 1NF

ABM Financial Management Ltd
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared

**Accountants' Report to the Board of Directors on the Preparation of the Unaudited
Statutory Accounts of**

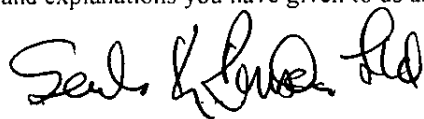
for the Year Ended 31 July 2011

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of ABM Financial Management Ltd for the year ended 31 July 2011 set out on pages from the company's accounting records and from information and explanations you have given us

This report is made solely to the Board of Directors of ABM Financial Management Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of ABM Financial Management Ltd and state those matters that we have agreed to state to them, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than ABM Financial Management Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that ABM Financial Management Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of ABM Financial Management Ltd. You consider that ABM Financial Management Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of ABM Financial Management Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Seals King Ramsden Ltd
115 Saltergate
Chesterfield
S40 1NF

23 January 2012

ABM Financial Management Ltd
(Registration number: 3810914)
Abbreviated Balance Sheet at 31 July 2011

	Note	2011 £	2010 £
Fixed assets			
Intangible fixed assets		6,160	12,320
Tangible fixed assets		925	853
		<u>7,085</u>	<u>13,173</u>
Current assets			
Debtors		1,339	-
Cash at bank and in hand		17,409	14,618
		18,748	14,618
Creditors Amounts falling due within one year		<u>(7,389)</u>	<u>(11,903)</u>
Net current assets		<u>11,359</u>	<u>2,715</u>
Total assets less current liabilities		18,444	15,888
Provisions for liabilities		<u>(185)</u>	<u>(180)</u>
Net assets		<u>18,259</u>	<u>15,708</u>
Capital and reserves			
Called up share capital	3	12	12
Profit and loss account		<u>18,247</u>	<u>15,696</u>
Shareholders' funds		<u>18,259</u>	<u>15,708</u>

ABM Financial Management Ltd
(Registration number: 3810914)
Abbreviated Balance Sheet at 31 July 2011

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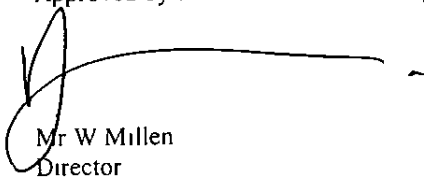
For the year ending 31 July 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

Approved by the Board on 23 January 2012 and signed on its behalf by


Mr W Millen
Director

ABM Financial Management Ltd

Notes to the Abbreviated Accounts for the Year Ended 31 July 2011

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Going concern

The financial statements have been prepared on a going concern basis

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows

Asset class	Amortisation method and rate
Goodwill	over ten years straight line

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Office equipment	25% reducing balance

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

ABM Financial Management Ltd

Notes to the Abbreviated Accounts for the Year Ended 31 July 2011

..... *continued*

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 August 2010	61,600	3,402	65,002
Additions	-	381	381
At 31 July 2011	<u>61,600</u>	<u>3,783</u>	<u>65,383</u>
Depreciation			
At 1 August 2010	49,280	2,549	51,829
Charge for the year	<u>6,160</u>	<u>309</u>	<u>6,469</u>
At 31 July 2011	<u>55,440</u>	<u>2,858</u>	<u>58,298</u>
Net book value			
At 31 July 2011	<u>6,160</u>	<u>925</u>	<u>7,085</u>
At 31 July 2010	<u>12,320</u>	<u>853</u>	<u>13,173</u>

3 Share capital

Allotted, called up and fully paid shares

	2011		2010	
	No	£	No.	£
Ordinary of £1 each	<u>12</u>	<u>12</u>	<u>12</u>	<u>12</u>