

Unaudited Financial Statements for the Year Ended 30 September 2016

for

A to B Glass & Glazing Limited

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for the Year Ended 30 September 2016**

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A to B Glass & Glazing Limited
Company Information
for the Year Ended 30 September 2016

DIRECTORS: Mr R F J Duff
Miss A R Duff

SECRETARY: Mrs C L Duff

REGISTERED OFFICE: 1st Floor
314 Regents Park Road
Finchley
London
N3 2LT

REGISTERED NUMBER: 03810743 (England and Wales)

ACCOUNTANTS: Wolfson Associates Limited
1st Floor
314 Regents Park Road
Finchley
London
N3 2LT

A to B Glass & Glazing Limited (Registered number: 03810743)

Balance Sheet
30 September 2016

	Notes	30.9.16 £	£	30.9.15 £	£
FIXED ASSETS					
Tangible assets	2		39,371		48,312
CURRENT ASSETS					
Stocks		3,200		2,400	
Debtors	3	158,394		142,637	
Cash at bank and in hand		<u>221,529</u>		<u>175,057</u>	
		383,123		320,094	
CREDITORS					
Amounts falling due within one year	4	<u>137,871</u>		<u>99,390</u>	
NET CURRENT ASSETS			<u>245,252</u>		<u>220,704</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			284,623		269,016
PROVISIONS FOR LIABILITIES	5		<u>7,874</u>		<u>9,662</u>
NET ASSETS			<u>276,749</u>		<u>259,354</u>
CAPITAL AND RESERVES					
Called up share capital	6		100		100
Profit and loss account	7		<u>276,649</u>		<u>259,254</u>
SHAREHOLDERS' FUNDS			<u>276,749</u>		<u>259,354</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 September 2017 and were signed on its behalf by:

Miss A R Duff - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 30 September 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 October 2015 and 30 September 2016	84,481	170	55,109	139,760
DEPRECIATION				
At 1 October 2015	67,532	157	23,759	91,448
Charge for year	4,237	2	4,702	8,941
At 30 September 2016	71,769	159	28,461	100,389
NET BOOK VALUE				
At 30 September 2016	12,712	11	26,648	39,371
At 30 September 2015	16,949	13	31,350	48,312

Notes to the Financial Statements - continued
for the Year Ended 30 September 2016

3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.16	30.9.15
	£	£
Trade debtors	115,313	105,163
Other debtors	42,437	32,411
Tax	-	3,345
Prepayments and accrued income	644	1,718
	<u>158,394</u>	<u>142,637</u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.16	30.9.15
	£	£
Trade creditors	12,881	7,905
Tax	9,737	10,297
Social security and other taxes	2,177	1,470
VAT	63,727	54,162
Other creditors	1,053	1,880
Directors' current accounts	39,296	14,676
Accruals and deferred income	9,000	9,000
	<u>137,871</u>	<u>99,390</u>

5. PROVISIONS FOR LIABILITIES

	30.9.16	30.9.15
	£	£
Deferred tax	<u>7,874</u>	<u>9,662</u>
		Deferred tax
		£
Balance at 1 October 2015		9,662
Provided during year		<u>(1,788)</u>
Balance at 30 September 2016		<u>7,874</u>

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			30.9.16	30.9.15
Number:	Class:	Nominal value:	£	£
40	"A" Ordinary	£1	40	40
60	"B" Ordinary	£1	60	60
			<u>100</u>	<u>100</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2016

7. RESERVES

	Profit and loss account £
At 1 October 2015	259,254
Profit for the year	31,795
Dividends	(14,400)
At 30 September 2016	<u>276,649</u>

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

At 1 October 2015 the directors' loan account had a credit balance of £14,675. During the year the directors paid £24,621 for the company expenses. As a result, at the year end of the year the company owed £39,296 to the directors.

9. ULTIMATE CONTROLLING PARTY

The controlling parties of the company are the Director, Mr R F J Duff and the Company Secretary, Mrs C L Duff, by virtue of their equal holding of the issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.