

REGISTERED NUMBER: 3810444 (England and Wales)

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2003
FOR
M3 COMMUNICATIONS LIMITED



M3 COMMUNICATIONS LIMITED

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FOR THE YEAR ENDED 30TH SEPTEMBER 2003

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M3 COMMUNICATIONS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30TH SEPTEMBER 2003

DIRECTORS:	D Lawrence S P McLoughlin P Shaw
SECRETARY:	D Lawrence
REGISTERED OFFICE:	8 King Street Wolverhampton WV1 1ST
REGISTERED NUMBER:	3810444 (England and Wales)
AUDITORS:	Barringtons (Stafford) Limited Chartered Accountants Registered Auditors Newport House Newport Road Stafford ST16 1DA
BANKERS:	Lloyds TSB Bank plc High Street Tettenhall Wolverhampton Staffordshire

REPORT OF THE INDEPENDENT AUDITORS TO
M3 COMMUNICATIONS LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts on pages three to five, together with the full financial statements of the company for the year ended 30th September 2003 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages three to five are properly prepared in accordance with those provisions.

Barringtons (Stafford) Limited
Chartered Accountants
Registered Auditors
Newport House
Newport Road
Stafford
ST16 1DA



Date: 30.11.04

M3 COMMUNICATIONS LIMITED

ABBREVIATED BALANCE SHEET
30TH SEPTEMBER 2003

		2003		2002	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		82,281		33,197
Investments	3		3,000		-
			<u>85,281</u>		<u>33,197</u>
CURRENT ASSETS:					
Debtors		643,151		229,135	
Cash at bank and in hand		277,741		96,025	
		<u>920,892</u>		<u>325,160</u>	
CREDITORS: Amounts falling due within one year		<u>838,027</u>		<u>269,055</u>	
NET CURRENT ASSETS:			<u>82,865</u>		<u>56,105</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			168,146		89,302
PROVISIONS FOR LIABILITIES AND CHARGES:			<u>9,320</u>		<u>2,733</u>
			<u>£158,826</u>		<u>£86,569</u>
CAPITAL AND RESERVES:					
Called up share capital	4		10,000		100
Profit and loss account			148,826		86,469
SHAREHOLDERS' FUNDS:			<u>£158,826</u>		<u>£86,569</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

.....
D Lawrence - Director

.....
S McLoughlin - Director

Approved by the Board on 29/11/04

The notes form part of these abbreviated accounts

M3 COMMUNICATIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2003

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (Effective June 2002).

Accounting convention

The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 33.33% on cost
Fixtures and fittings	- 12.5% on cost
Motor vehicles	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1st October 2002	43,162
Additions	75,094
Disposals	(4,000)
	<hr/>
At 30th September 2003	114,256
	<hr/>
DEPRECIATION:	
At 1st October 2002	9,965
Charge for year	22,800
Eliminated on disposals	(790)
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At 30th September 2003	31,975
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NET BOOK VALUE:	
At 30th September 2003	82,281
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At 30th September 2002	33,197
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M3 COMMUNICATIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2003

3. FIXED ASSET INVESTMENTS

	£
COST:	
Additions	<u>3,000</u>
At 30th September 2003	<u>3,000</u>
NET BOOK VALUE:	
At 30th September 2003	<u><u>3,000</u></u>

4. CALLED UP SHARE CAPITAL

Authorised: Number:	Class:	Nominal value:	2003 £	2002 £
NIL	Ordinary	£1	-	100
(2002 - 100)				
100,000	Ordinary	50p	<u>50,000</u>	-
			<u><u>50,000</u></u>	<u><u>100</u></u>
Allotted, issued and fully paid: Number:	Class:	Nominal value:	2003 £	2002 £
NIL	Ordinary	£1	-	100
(2002 - 100)				
20,000	Ordinary	50p	<u>10,000</u>	-
			<u><u>10,000</u></u>	<u><u>100</u></u>

The following shares were allotted and fully paid for in connection with the acquisition of Advantage Marketing and Advertising Limited and M3 Design Limited during the year:

6,000 Ordinary shares of 50p each.

The following shares were allotted as fully paid as a bonus issue out of reserves during the year:

13,800 Ordinary shares of 50p each.

On 2nd October 2002 the Company's authorised share capital of 50,000 £1 ordinary shares was sub-divided into 100,000 ordinary 50p shares.

5. TRANSACTIONS WITH DIRECTORS

The following loan to a director subsisted during the year ended 30th September 2003:

	£
P Shaw	
Balance outstanding at start of year	-
Balance outstanding at end of year	(2,044)
Maximum balance outstanding during year	<u><u>3,323</u></u>