

REGISTERED NUMBER: 03810391 (England and Wales)

A & I JEWELLERS LTD
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2017

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2017**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3 to 4

A & I JEWELLERS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2017

DIRECTORS: B Issacharoff
A Weinberg

SECRETARY: A Weinberg

REGISTERED OFFICE: First Floor
94 Stamford Hill
London
N16 6XS

REGISTERED NUMBER: 03810391 (England and Wales)

ACCOUNTANTS: Sugarwhite Meyer Accountants Ltd
First Floor
94 Stamford Hill
London
N16 6XS

BALANCE SHEET
31 JULY 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Investments	5		111,106		122,775
CURRENT ASSETS					
Debtors	6	34,686		34,686	
Cash at bank		<u>38</u>		<u>55</u>	
		34,724		34,741	
CREDITORS					
Amounts falling due within one year	7	<u>823,076</u>		<u>956,914</u>	
NET CURRENT LIABILITIES			<u>(788,352)</u>		<u>(922,173)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(677,246)</u>		<u>(799,398)</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>(677,247)</u>		<u>(799,399)</u>
			<u>(677,246)</u>		<u>(799,398)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors on 26 October 2018 and were signed on its behalf by:

B Issacharoff - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2017**

1. STATUTORY INFORMATION

A & I Jewellers Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on the historical cost basis, as modified to include investment properties measured at fair value through profit or loss.

First year adoption of Financial Reporting Standard 102 (FRS 102) Section 1A

These financial statements for the year ended 31 July 2017 are the first that are prepared in accordance with FRS 102 Section 1A. The previous financial statements were prepared in accordance with UK GAAP, the date of transition to FRS 102 Section 1A is 1 August 2015.

Significant judgements and estimates

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. The estimates and underlying assumptions are reviewed on an ongoing basis.

Turnover

Turnover is recognised at the fair value of the consideration receivable in respect of services provided in the normal course of business. The turnover of the company is represented by income from property syndicates.

Investments in property syndicates

Investments in syndicates are accounted for under the equity accounting method.

Going concern

The financial statements have been prepared in accordance with the accounting principles appropriate to a going concern notwithstanding the deficiency in net current assets at the balance sheet date. The directors consider this to be appropriate having regard to the continued provision of financial support by the company's directors and associated companies.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2016 - NIL).

5. FIXED ASSET INVESTMENTS

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Other debtors	<u>34,686</u>	<u>34,686</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2017**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Other creditors	<u>823,076</u>	<u>956,914</u>

8. RELATED PARTY DISCLOSURES

Included in other debtors is an amount of £4,686 (2016: £4,686) due from the parent undertaking and £30,000 (2016: £30,000) due from Ravensdale Properties Ltd, a related company.

Included in other creditors is an amount of £580,809 (2016: £714,448) due to Eurochoice Traders Ltd, a related company.

9. PARENT UNDERTAKING

A & I Jewellers Ltd is a wholly owned subsidiary of Yeshuas Avrhom Ltd, a charity company incorporated in England.

10. FIRST YEAR ADOPTION

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 August 2015.

No transitional adjustments were required in equity or profit or loss for the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.