

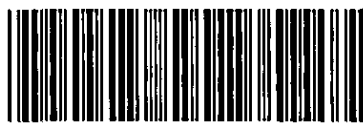
Registered number  
03809560

Excel Property Services Limited

Report and Accounts

31 July 2009

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30/07/2010

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COMPANIES HOUSE

Mavani Shah & Co  
Chartered Certified Accountants  
170 Draycott Avenue  
Kenton, Middlesex  
HA3 0BZ

**Excel Property Services Limited**  
**Report and accounts**  
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## **Excel Property Services Limited**

### **Directors' Report**

The directors present their report and accounts for the year ended 31 July 2009

#### **Principal activities**

The company's principal activity during the year continued to be property investment

#### **Directors**

The following persons served as directors during the year

M R Khan  
H A Khan

#### **Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 30th July 2010

*H A Khan*

H A Khan  
Director

## **Excel Property Services Limited**

### **Statement of Directors' Responsibilities**

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations

Company law requires the directors to prepare accounts for each financial year. Under that law the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The accounts are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Excel Property Services Limited**  
**Profit and Loss Account**  
**for the year ended 31 July 2009**

	Notes	2009 £	2008 £
Turnover		32,000	32,000
Administrative expenses		(8,676)	(5,971)
Operating profit	2	<u>23,324</u>	<u>26,029</u>
Interest receivable		-	22
Interest payable	3	(9,753)	(12,451)
Profit on ordinary activities before taxation		<u>13,571</u>	<u>13,600</u>
Tax on profit on ordinary activities		-	-
Profit for the financial year		<u>13,571</u>	<u>13,600</u>

**Excel Property Services Limited**  
**Balance Sheet**  
**as at 31 July 2009**

	Notes	2009 £	2008 £
<b>Fixed assets</b>			
Tangible assets	4	280,000	285,000
<b>Current assets</b>			
Debtors	5	32,000	-
Cash at bank and in hand		364	359
		<u>32,364</u>	<u>359</u>
<b>Creditors amounts falling due within one year</b>	6	(33,441)	(14,760)
<b>Net current liabilities</b>		<u>(1,077)</u>	<u>(14,401)</u>
<b>Total assets less current liabilities</b>		<u>278,923</u>	<u>270,599</u>
<b>Creditors amounts falling due after more than one year</b>	7	(363,823)	(369,070)
<b>Net liabilities</b>		<u>(84,900)</u>	<u>(98,471)</u>
<b>Capital and reserves</b>			
Called up share capital	8	100	100
Profit and loss account	9	(85,000)	(98,571)
<b>Shareholders' funds</b>		<u>(84,900)</u>	<u>(98,471)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

*H A Khan*

H A Khan  
Director  
Approved by the board on 30 July 2010

**Excel Property Services Limited**  
**Notes to the Accounts**  
**for the year ended 31 July 2009**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Fixtures & Fittings	25% straight line
Land & Buildings	0% straight line

<b>2 Operating profit</b>	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
This is stated after charging		
Depreciation of owned fixed assets	5,000	-

<b>3 Interest payable</b>	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
Interest payable	9,753	12,451

<b>4 Tangible fixed assets</b>	<b>Land and buildings</b>	<b>Plant and machinery etc</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
At 1 August 2008	280,000	20,000	300,000
At 31 July 2009	280,000	20,000	300,000
<b>Depreciation</b>			
At 1 August 2008	-	15,000	15,000
Charge for the year	-	5,000	5,000
At 31 July 2009	-	20,000	20,000
<b>Net book value</b>			
At 31 July 2009	280,000	-	280,000
At 31 July 2008	280,000	5,000	285,000

**Excel Property Services Limited**  
**Notes to the Accounts**  
**for the year ended 31 July 2009**

<b>5 Debtors</b>			<b>2009</b>	<b>2008</b>
			<b>£</b>	<b>£</b>
Trade debtors			<u>32,000</u>	<u>-</u>
<b>6 Creditors amounts falling due within one year</b>			<b>2009</b>	<b>2008</b>
			<b>£</b>	<b>£</b>
Bank loans and overdrafts			-	382
Trade creditors			2,616	2,616
Other creditors			<u>30,825</u>	<u>11,762</u>
			<u>33,441</u>	<u>14,760</u>
<b>7 Creditors: amounts falling due after one year</b>			<b>2009</b>	<b>2008</b>
			<b>£</b>	<b>£</b>
Bank loans			141,515	146,762
Other creditors			<u>222,308</u>	<u>222,308</u>
			<u>363,823</u>	<u>369,070</u>
<b>8 Share capital</b>	<b>2009</b>	<b>2008</b>	<b>2009</b>	<b>2008</b>
	<b>No</b>	<b>No</b>	<b>£</b>	<b>£</b>
Allotted, called up and fully paid				
Ordinary shares of £1 each	-	-	<u>100</u>	<u>100</u>
<b>9 Profit and loss account</b>			<b>2009</b>	
			<b>£</b>	
At 1 August 2008			(98,571)	
Profit for the year			13,571	
			<u>(85,000)</u>	
At 31 July 2009				