

Registered number  
03809560

Excel Property Services Limited

Report and Accounts

31 July 2007

Mavani Shah & Co  
Chartered Certified Accountants  
170 Draycott Avenue  
Kenton, Middlesex  
HA3 0BZ

MONDAY



LD4

\*L28QY44W\*

20/05/2013

#55

COMPANIES HOUSE

**Excel Property Services Limited**  
**Report and accounts**  
**Contents**

	<b>Page</b>
Directors' report	1
Accountants report	2
Profit and loss account	3
Balance sheet	4
Notes to the accounts	5

**Excel Property Services Limited**  
**Directors' Report**

The directors present their report and accounts for the year ended 31 July 2007

**Principal activities**

The company's principal activity during the year continued to be property investment company

**Directors**

The following persons served as directors during the year

M R Khan

**Small company special provisions**

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

This report was approved by the board on

A handwritten signature in black ink, appearing to be 'M R Khan', written in a cursive style.

Director

**Excel Property Services Limited**  
**Accountants' Report**

**Accountants' report to the directors of**  
**Excel Property Services Limited**

You consider that the company is exempt from an audit for the year ended 31 July 2007. You have acknowledged, on the balance sheet, your responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Mavani Shah & Co  
Chartered Certified Accountants

170 Draycott Avenue  
Kenton, Middlesex  
HA3 0BZ

**Excel Property Services Limited**  
**Profit and Loss Account**  
**for the year ended 31 July 2007**

	Notes	2007 £	2006 £
Turnover		44,000	22,250
Administrative expenses		(6,688)	(7,306)
<b>Operating profit</b>	<b>2</b>	<b>37,312</b>	<b>14,944</b>
Exceptional items			
profit on the disposal of tangible fixed assets		-	21,750
		<b>37,312</b>	<b>36,694</b>
Interest receivable		8	28
Interest payable	<b>3</b>	(11,614)	(28,231)
<b>Profit on ordinary activities before taxation</b>		<b>25,706</b>	<b>8,491</b>
Tax on profit on ordinary activities		-	-
<b>Profit for the financial year</b>		<b>25,706</b>	<b>8,491</b>

**Excel Property Services Limited**  
**Balance Sheet**  
**as at 31 July 2007**

	Notes	2007 £	2006 £
<b>Fixed assets</b>			
Tangible assets	4	290,000	295,000
<b>Current assets</b>			
Cash at bank and in hand		3,065	50
<b>Creditors, amounts falling due within one year</b>	5	(2,894)	(5,147)
<b>Net current assets/(liabilities)</b>		171	(5,097)
<b>Total assets less current liabilities</b>		290,171	289,903
<b>Creditors: amounts falling due after more than one year</b>	6	(386,314)	(411,752)
<b>Net liabilities</b>		<u>(96,143)</u>	<u>(121,849)</u>
<b>Capital and reserves</b>			
Called up share capital	7	100	100
Profit and loss account	8	(96,243)	(121,949)
<b>Shareholders' funds</b>		<u>(96,143)</u>	<u>(121,849)</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985



M R Khan  
Director  
Approved by the board on

**Excel Property Services Limited**  
**Notes to the Accounts**  
**for the year ended 31 July 2007**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

**Turnover**

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Fixtures & fittings	25% straight line
Land and buildings	0% straight line

<b>2 Operating profit</b>	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
This is stated after charging		
Depreciation of owned fixed assets	<u>5,000</u>	<u>-</u>

<b>3 Interest payable</b>	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
Interest payable	<u>11,614</u>	<u>28,231</u>

<b>4 Tangible fixed assets</b>	<b>Land and buildings</b>	<b>Fixtures &amp; fittings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
At 1 August 2006	<u>280,000</u>	<u>20,000</u>	<u>300,000</u>
At 31 July 2007	<u>280,000</u>	<u>20,000</u>	<u>300,000</u>
<b>Depreciation</b>			
At 1 August 2006	-	5,000	5,000
Charge for the year	-	5,000	5,000
At 31 July 2007	<u>-</u>	<u>10,000</u>	<u>10,000</u>
<b>Net book value</b>			
At 31 July 2007	<u>280,000</u>	<u>10,000</u>	<u>290,000</u>
At 31 July 2006	<u>280,000</u>	<u>15,000</u>	<u>295,000</u>

**Excel Property Services Limited**  
**Notes to the Accounts**  
**for the year ended 31 July 2007**

<b>5 Creditors: amounts falling due within one year</b>			<b>2007</b>	<b>2006</b>
			<b>£</b>	<b>£</b>
Bank loans and overdrafts			-	158
Trade creditors			2,393	4,739
Other creditors			501	250
			<u>2,894</u>	<u>5,147</u>
 <b>6 Creditors: amounts falling due after one year</b>			 <b>2007</b>	 <b>2006</b>
			<b>£</b>	<b>£</b>
Bank loans			148,060	151,447
Other creditors			238,254	260,305
			<u>386,314</u>	<u>411,752</u>
 <b>7 Share capital</b>			 <b>2007</b>	 <b>2006</b>
			<b>£</b>	<b>£</b>
Authorised				
Ordinary shares of £1 each			<u>100</u>	<u>100</u>
	<b>2007</b>	<b>2006</b>	<b>2007</b>	<b>2006</b>
	<b>No</b>	<b>No</b>	<b>£</b>	<b>£</b>
Allotted, called up and fully paid				
Ordinary shares of £1 each	100	100	<u>100</u>	<u>100</u>
 <b>8 Profit and loss account</b>			 <b>2007</b>	
			<b>£</b>	
At 1 August			(121,949)	
Profit for the year			25,706	
			<u>(96,243)</u>	
At 31 July 2007				



**Excel Property Services Limited**  
**Profit and Loss Account**  
**for the year ended 31 July 2007**  
*for the information of the directors only*

	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
<b>Sales</b>	44,000	22,250
Administrative expenses	(6,688)	(7,306)
<b>Operating profit</b>	<u>37,312</u>	<u>14,944</u>
Exceptional items	-	21,750
Interest receivable	8	28
Interest payable	(11,614)	(28,231)
<b>Profit before tax</b>	<u>25,706</u>	<u>8,491</u>

**Excel Property Services Limited**  
**Schedule to the Profit and Loss Account**  
**for the year ended 31 July 2007**  
*for the information of the directors only*

	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
<b>Sales</b>		
Sales	<u>44,000</u>	<u>22,250</u>
<b>Administrative expenses</b>		
Premises costs		
Water rates	-	20
Light and heat	193	19
	<u>193</u>	<u>39</u>
General administrative expenses		
Bank charges	342	534
Insurance	903	562
Repairs and maintenance	-	373
Depreciation	5,000	5,000
	<u>6,245</u>	<u>6,469</u>
Legal and professional costs		
Accountancy fees	250	250
Other legal and professional	-	548
	<u>250</u>	<u>798</u>
	<u>6,688</u>	<u>7,306</u>